

Moved by Luker

Seconded by Hart

IN THE HOUSE OF REPRESENTATIVES
HOUSE AMENDMENT TO H.B. NO. 99

AMENDMENT TO SECTION 1

1
2 On page 2 of the printed bill, delete lines 33 through 38, and insert:
3 "not inconsistent with the purposes of this act. No debt may be incurred pur-
4 suant to this act which obligates county property taxpayers for payment, in-
5 cluding bonds or other liabilities or obligations lasting more than one (1)
6 fiscal year, without the assent of two-thirds (2/3) of the qualified elec-
7 tors voting at a countywide election for the purpose of approving or disap-
8 proving such proposed bonds, liabilities or obligations, provided however,
9 that an election shall not be required for ordinary and necessary expenses
10 for the administration of the urban renewal agency;".

AMENDMENT TO SECTION 2

11
12 On page 4, delete lines 1 through 7, and insert: "therefrom, shall be
13 exempted from all taxes. No bonds shall be issued nor other similar obliga-
14 tions incurred as provided for in this section if obligating county property
15 taxpayers for payment, without the assent of two-thirds (2/3) of the quali-
16 fied electors voting at a countywide election for the purpose of approving or
17 disapproving such proposed bonds or obligations.".