

STATEMENT OF PURPOSE

RS20401

The purpose of this memorial is to express the State's opposition to the continued Superfund listing of, and involvement in, the Coeur d'Alene Mining District in Shoshone County, and to express opposition to the Environmental Protection Agency's (EPA) proposed Record of Decision (ROD) amendment, which provides for continued involvement for the next 50 to 90 years, at a cost of \$1.3 billion, which would have a devastating effect upon our mining industry.

FISCAL NOTE

The State's current fiscal obligation with regard to the Coeur d'Alene Basin Superfund project is approximately \$30 Million. Under the proposed ROD Amendment which this Resolution opposes, the State would be required to pay ten percent (10%) of the costs of the clean-up project. This could have a fiscal impact of \$130 Million to \$300 Million to the State of Idaho over the lifetime of the proposed project, which the State would be spared in the event that the Superfund project is ended. However, the ROD Amendment is subject to change, and so the true fiscal impact is unknown at this time.

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