

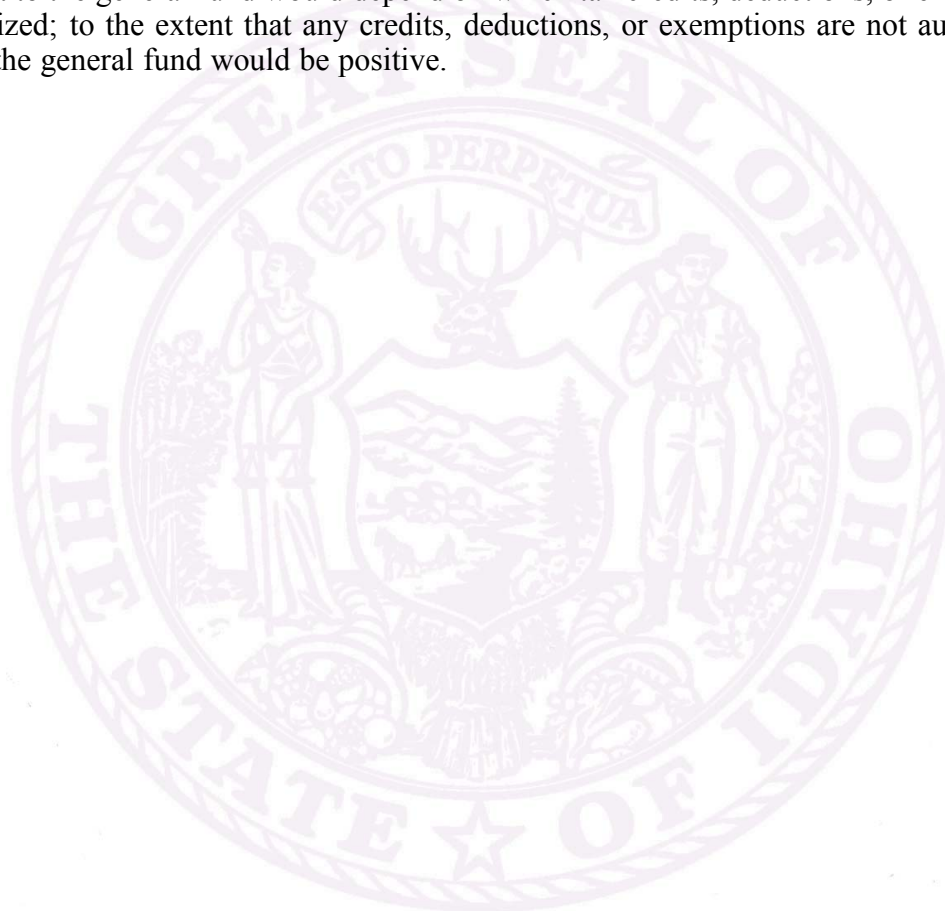
STATEMENT OF PURPOSE

RS20117

The purpose of this legislation is to implement a "zero-based tax exemption" system which would apply to all Idaho statutory tax credits, deductions, and exemptions. It provides for the expiration of all such credits, deductions, and exemptions on a periodic basis unless they are reauthorized by statute.

FISCAL NOTE

The impact to the general fund would depend on which tax credits, deductions, or exemptions are not authorized; to the extent that any credits, deductions, or exemptions are not authorized, the impact to the general fund would be positive.



Contact:

Name: Senator Edgar J. Malepeai

Office:

Phone: (208) 332-1351