

IN THE SENATE

SENATE BILL NO. 1150

BY FINANCE COMMITTEE

AN ACT

1 APPROPRIATING MONEYS TO THE ENDOWMENT FUND INVESTMENT BOARD FOR FISCAL YEAR
2 2012; LIMITING THE NUMBER OF FULL-TIME EQUIVALENT POSITIONS; PROVIDING
3 A CONTINUOUS APPROPRIATION FOR CERTAIN COSTS; AND EXPRESSING LEGISLA-
4 TIVE INTENT REGARDING THE TRANSFER OF MONEYS FROM THE EARNINGS RESERVE
5 FUNDS TO THE INCOME FUNDS.
6

7 Be It Enacted by the Legislature of the State of Idaho:

8 SECTION 1. There is hereby appropriated to the Endowment Fund Invest-
9 ment Board, the following amounts to be expended for the designated expense
10 classes, from the listed funds for the period July 1, 2011, through June 30,
11 2012:

	FOR	FOR	FOR	
	PERSONNEL	OPERATING	CAPITAL	
	COSTS	EXPENDITURES	OUTLAY	TOTAL
12 FROM:				
13 Miscellaneous Revenue				
14 Fund	\$97,100	\$40,400	\$1,500	\$139,000
15 Endowment Administrative				
16 Fund	<u>287,600</u>	<u>171,600</u>	<u>4,500</u>	<u>463,700</u>
17 TOTAL	\$384,700	\$212,000	\$6,000	\$602,700

21 SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519,
22 Idaho Code, the Endowment Fund Investment Board is authorized no more than
23 four (4) full-time equivalent positions at any point during the period July
24 1, 2011, through June 30, 2012, unless specifically authorized by the Gover-
25 nor. The Joint Finance-Appropriations Committee will be notified promptly
26 of any increased positions so authorized.

27 SECTION 3. The Endowment Fund Investment Board is hereby granted con-
28 tinuous appropriation authority for consulting fees, bank custodial fees,
29 and portfolio-related external costs for the period July 1, 2011, through
30 June 30, 2012.

31 SECTION 4. LEGISLATIVE INTENT. It is the intent of the Legislature
32 that for fiscal year 2012, the Endowment Fund Investment Board transfer
33 \$46,041,000 as follows: \$31,292,400 from the Public School Earnings Re-
34 serve Fund to the Public School Income Fund; \$850,800 from the Agricultural
35 College Earnings Reserve Fund to the Agricultural College Income Fund;
36 \$2,964,000 from the Charitable Institutions Earnings Reserve Fund to the

1 Charitable Institutions Income Fund; \$2,661,600 from the Normal School
2 Earnings Reserve Fund to the Normal School Income Fund; \$1,040,400 from
3 the Penitentiary Earnings Reserve Fund to the Penitentiary Income Fund;
4 \$2,984,400 from the Scientific School Earnings Reserve Fund to the Sci-
5 entific School Income Fund; \$1,917,600 from the Mental Hospital Earnings
6 Reserve Fund to the Mental Hospital Income Fund; and \$2,329,200 from the
7 University Earnings Reserve Fund to the University Income Fund.