

## STATEMENT OF PURPOSE

### RS20540

This is the fiscal year 2012 Appropriation to the Endowment Fund Investment Board. The appropriation is in the amount of \$602,700 of which \$139,000 or 23% is from Miscellaneous Revenues and \$463,700 or 77% is from Endowment Administrative Fund. The bill includes a full-time equivalent position cap of four. Section 3 provides continuous spending authority for consulting fees, bank custodial fees and portfolio-related external costs for fiscal year 2012.

Section 4 includes legislative intent regarding the Endowment Fund Investment Board transfers that the JFAC took into account when setting agency budgets. It includes a Public School distribution of about \$31.3 million and other distributions of about \$14.7 million.

### FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2011 Original Appropriation	4.00	0	600,000	0	600,000
Removal of One-Time Expenditures	0.00	0	(5,100)	0	(5,100)
Restore Health Insurance Funding	0.00	0	0	0	0
FY 2012 Base	4.00	0	594,900	0	594,900
Benefit Costs	0.00	0	0	0	0
Replacement Items	0.00	0	6,000	0	6,000
Statewide Cost Allocation	0.00	0	1,800	0	1,800
Change in Employee Compensation	0.00	0	0	0	0
FY 2012 Program Maintenance	4.00	0	602,700	0	602,700
Line Items					
Endowment Fund Investment Board					
1. Shift Misc Rev Fund to Endow Fund	0.00	0	0	0	0
2. Continuous Appropriation	0.00	0	0	0	0
FY 2012 Total	4.00	0	602,700	0	602,700
Chg from FY 2011 Orig Approp	0.00	0	2,700	0	2,700
% Chg from FY 2011 Orig Approp.	0.0%	0.0%	0.5%	0.0%	0.5%

**Contact:**

**Name:** Ray Houston

**Office:** Budget and Policy Analysis

**Phone:** (208) 334-4741