

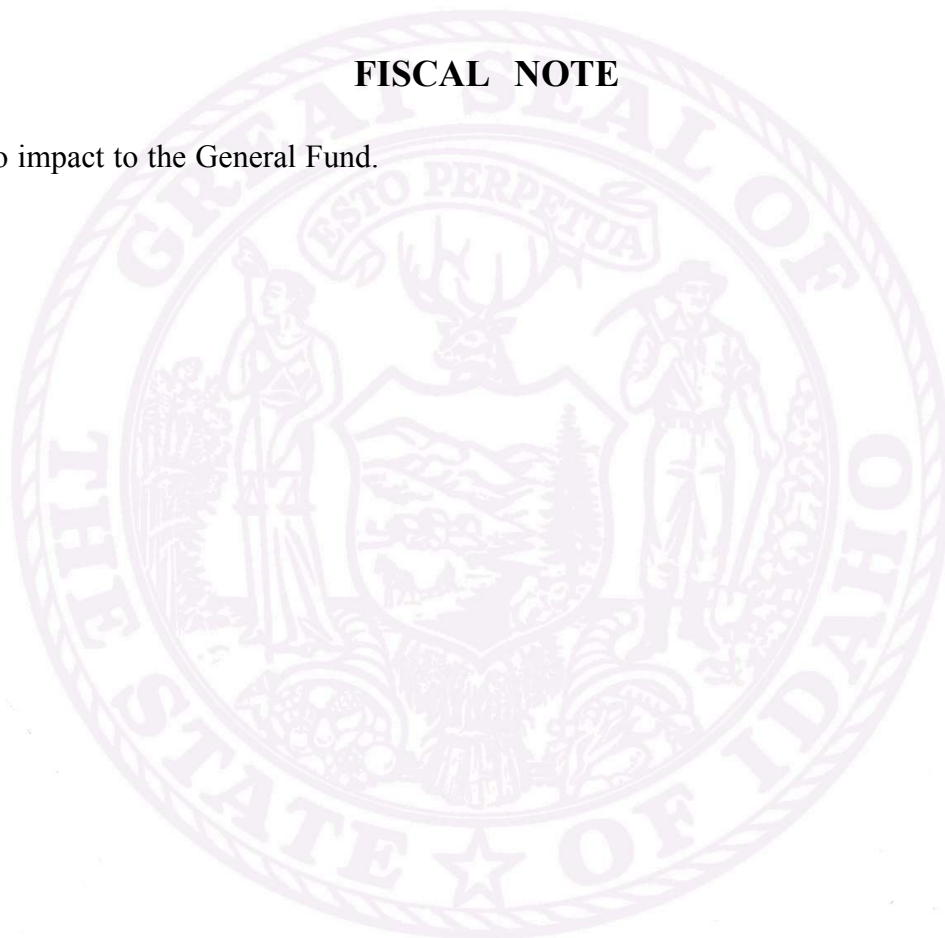
## STATEMENT OF PURPOSE

### RS20635

As is the case with the overwhelming majority of states, Idaho utilizes a three-tier regulation system for licensed suppliers, distributors and retailers of beer and wine products. A critical component of the three-tier system is the "cash law" codified at Idaho Code § 23-1031 (beer) and Idaho Code § 23-1326 (wine). These sections prohibit the extension of credit for the licensed retail purchase of beer and wine products. This legislation amends these code sections to provide a five-day grace period for transactions utilizing electronic funds transfers. The legislation provides that such five-day grace period is not a violation of the cash law nor an unlawful acceptance of credit by a licensed retailer.

### FISCAL NOTE

There is no impact to the General Fund.



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