

# Lot Solutions Process



- On February 16, 2010, the State Board of Land Commissioners voted to unify the cottage site estate in a business savvy manner.
- The decision prompted the need for a systematic, orderly process to ensure endowment trust beneficiaries receive proper benefits from exiting this unique and high-value asset.



# Lot Solutions Process



- Focus on Endowment Trust land leased for recreational cottage sites
- Over 500 sites at both Payette and Priest Lakes
- Trust beneficiaries include:
  - Public Schools
  - Normal School
  - State Hospital South

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## ■ Steps

- Address access/easement situations
- Delineate roles/responsibilities for roads and common areas
- Platting activities:
  - Coordination with counties
  - Neighborhood meetings for each plat area

## ■ Result

- Endowment Trust land prepared with marketable title
- Long-term value of Endowment Trust land maintained
- Continued use and enjoyment of areas by stakeholders
- Anticipated completion – Fall 2012

# Lot Solutions Estimated Timeline

