

STATEMENT OF PURPOSE

RS20771

Section 63-602, Idaho Code, requires all exemptions claimed under chapter 6 to be approved annually by the county board of equalization. There are flaws to this requirement. The requirement implies that an application or other document exists which is not the case for governmental exemptions. Many property tax exemptions are found in other sections of Idaho Code. It is not clear whether applications and board of equalization action is needed. For most exemptions the statute provides no time certain for application and applications late in the year are disruptive to the property tax system.

Section 63-602, Idaho Code, is being amended to require all applications be submitted annually at a certain time, permit exceptions from application for exemptions such as household goods and to provide for approval or disapproval and a procedure for appeal.

FISCAL NOTE

None

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