

## STATEMENT OF PURPOSE

### RS21318

The purpose of this measure is to provide any non-school taxing district facing a judgement by a court of law, including interest, costs, and attorney's fees in excess of one-third of the total property tax revenues, a means to levy beyond the 3% budget growth limitation in order to pay the judgement over an extended period utilizing redeemable warrants, bonds or other lawful forms of payments. The exemption from the budget limitation is tightly restricted and may be used only in extraordinary circumstances.

The legislation will grant authority to the State Tax Commission to certify a levy up to 0.2% of assessed valuation for the purpose of paying such judgements.

### FISCAL NOTE

No fiscal impact to the State General Fund. The effected local taxing district will absorb the tax increase to pay for the judgement.

**Contact:**

**Name:** Representative Ken A. Roberts

**Office:**

**Phone:** (208) 332-1000