

STATEMENT OF PURPOSE

RS21359

This bill amends the community infrastructure district (CID) law found at Chapter 31, Title 50, Idaho code in the following respects:

1. Clarifies the scope of improvements allowed to be financed by the district by requiring a substantial nexus between the project and the district;
2. Requires that the addition of non-contiguous property to the CID have a substantial nexus to the initial district or the original infrastructure project;
3. Provides for submission of written testimony prior to a hearing to create a district in addition to testimony presented at a hearing;
4. Clarifies the method for designating a district manager, treasurers and clerks in CIDs containing multiple county or city jurisdictions;
5. Changes the maximum outstanding principal amount of general obligation bonds and other indebtedness allowed from 12% to 9% of the adjusted market value of taxable real property in the district;
6. Eliminates discretionary use of special assessment bonds by the district board, and limits special assessment bonds to where at least 2/3 of owners petition for the special assessment;
7. Increases the appeal time for district creation or board actions from 30 to 60 days.

FISCAL NOTE

No fiscal impact to the general fund.

Contact:

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