

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 703

BY APPROPRIATIONS COMMITTEE

AN ACT

1 RELATING TO THE NATIONAL MORTGAGE SETTLEMENT AGREEMENT; APPROPRIATING AND
2 TRANSFERRING MONEYS FROM THE GENERAL FUND TO THE CONSUMER PROTECTION
3 FUND FOR FISCAL YEARS 2012-13; APPROPRIATING ADDITIONAL MONEYS TO THE
4 ATTORNEY GENERAL FOR FISCAL YEARS 2012-13; APPROPRIATING MONEYS TO THE
5 ATTORNEY GENERAL FOR DISTRIBUTION TO THE IDAHO STATE BAR'S VOLUNTEER
6 LEGAL PROGRAM FOR FISCAL YEARS 2012-13; APPROPRIATING MONEYS TO THE AT-
7 TORNEY GENERAL FOR DISTRIBUTION TO IDAHO LEGAL AID SERVICES FOR FISCAL
8 YEARS 2012-13; APPROPRIATING MONEYS TO THE ATTORNEY GENERAL FOR DISTRI-
9 BUTION TO OTHER GOVERNMENTAL ENTITIES OR ORGANIZATIONS AS DETERMINED
10 BY THE ATTORNEY GENERAL FOR FISCAL YEARS 2012-13; APPROPRIATING MONEYS
11 TO THE ATTORNEY GENERAL FOR DISTRIBUTION TO THE COMMUNITY ACTION PART-
12 NERSHIP ASSOCIATION OF IDAHO FOR FISCAL YEARS 2012-13; AND DECLARING AN
13 EMERGENCY.
14

15 Be It Enacted by the Legislature of the State of Idaho:

16 SECTION 1. There is hereby appropriated, and upon passage and approval
17 of this act and the receipt of an estimated \$13,300,000 in settlement pro-
18 ceeds provided for in the March 12, 2012, National Mortgage Settlement
19 Agreement and remitted to the General Fund, the State Controller shall
20 transfer \$500,000 from the General Fund to the Consumer Protection Fund as
21 soon as practicable.

22 SECTION 2. In addition to any other appropriation provided for by law
23 and subject to the provisions of Section 1 of this act, there is hereby ap-
24 propriated to the Attorney General \$50,000 from the Consumer Protection Fund
25 for the period July 1, 2011, through June 30, 2013. The purpose of this ap-
26 propriation is to provide assistance to Idaho homeowners in understanding
27 Idaho's new foreclosure laws, the national settlement's mortgage servicing
28 standards and available modification programs.

29 SECTION 3. In addition to any other appropriation provided for by law
30 and subject to the provisions of Section 1 of this act, there is hereby appro-
31 priated \$120,000 from the Consumer Protection Fund to the Attorney General
32 for distribution to the Idaho State Bar's Volunteer Legal Program for the pe-
33 riod July 1, 2011, through June 30, 2013. The purpose of this appropriation
34 is to provide pro bono representation to Idaho homeowners facing foreclosure
35 and to help homeowners better understand their legal rights and options un-
36 der state and federal laws.

37 SECTION 4. In addition to any other appropriation provided for by law
38 and subject to the provisions of Section 1 of this act, there is hereby appro-
39 priated \$120,000 from the Consumer Protection Fund to the Attorney General
40 for distribution to Idaho Legal Aid Services for the period July 1, 2011,

1 through June 30, 2013. The purpose of this appropriation is to help low-in-
2 come families negotiate modifications, obtain deficiency waivers and gener-
3 ally assist them with making sound legal and financial decisions about their
4 home loans.

5 SECTION 5. In addition to any other appropriation provided for by law
6 and subject to the provisions of Section 1 of this act, there is hereby appro-
7 priated \$110,000 from the Consumer Protection Fund to the Attorney General
8 for distribution to other governmental entities or organizations as deter-
9 mined by the Attorney General, for the period July 1, 2011, through June 30,
10 2013. The purpose of this appropriation is to provide mortgage delinquency
11 and default resolution counseling to Idaho homeowners, as well as home buyer
12 education and rental housing.

13 SECTION 6. In addition to any other appropriation provided for by law
14 and subject to the provisions of Section 1 of this act, there is hereby appro-
15 priated \$100,000 from the Consumer Protection Fund to the Attorney General
16 for distribution to the Community Action Partnership Association of Idaho
17 for the period July 1, 2011, through June 30, 2013. The purpose of this ap-
18 propriation is to assist homeowners' transition from foreclosure to rental,
19 family, assisted-living, shelter or temporary housing.

20 SECTION 7. An emergency existing therefor, which emergency is hereby
21 declared to exist, this act shall be in full force and effect on and after its
22 passage and approval and after the receipt of the settlement proceeds pro-
23 vided for in the March 12, 2012, National Mortgage Settlement Agreement. In
24 the event that these funds are not received on or before June 30, 2012, this
25 section of the act shall be null and void and have no force and effect.