

STATEMENT OF PURPOSE

RS21575

Relates to the March 12, 2012 National Mortgage Settlement Agreement; appropriates and transfers \$500,000 from the General Fund to the Consumer Protection Fund upon receipt of an estimated \$13.3 million in settlement proceeds provided for in the March 12, 2012 National Mortgage Settlement Agreement and remitted to the General Fund; contingent upon receipt of those settlement proceeds, an additional \$500,000 is appropriated from the Consumer Protection Fund to the Attorney General to help distressed Idaho homeowners with assistance, counseling, and legal aid services.

FISCAL NOTE

As soon as practicable, appropriates and transfers \$500,000 from the General Fund to the Consumer Protection Fund upon receipt of an estimated \$13.3 million in settlement proceeds provided for in the March 12, 2012 National Mortgage Settlement Agreement and remitted to the General Fund. Contingent upon receipt of those settlement proceeds, an additional \$500,000 is appropriated from the Consumer Protection Fund to the Attorney General for the various programs and purposes specified.

Contact:

Name: Richard Burns

Office: Budget and Policy Analysis

Phone: (208) 334-4742