

STATEMENT OF PURPOSE

RS20913C1

This bill modifies the specified list of eligible highway projects on which the Idaho Transportation Board is authorized to use federal aid highway funds to pay the principal, interest, and other debt service costs incurred from bonds issued by the State.

Authority for bonding on seven projects or programs for which bonding has previously been authorized and utilized is being maintained. No new bonding authority is considered in this bill. Only that currently approved, but unused bonding would now be eligible for use on the Statewide Bridge Program as well.

The Board may select and designate specific projects to be funded with currently authorized bond proceeds from the following list of eligible projects:

ROUTE PROJECT DESCRIPTION

- US-95 Garwood to Sagle
- US-95 Worley to Setters
- SH-16 Ext I-84 to South Emmett
- I-84 Caldwell to Meridian
- I-84 Orchard to Isaacs Canyon
- US-30 McCammon to Soda Springs
- Statewide Bridge Program prioritized by the board based upon bridge condition, age, route, average daily traffic, and restrictions due to width, height or load limits

This bill changes the annual reporting requirement by the Idaho Transportation Board to the Legislature from June 30 to November 30 annually, consistent with recent Idaho Session Law, and cleans up old language within the statute.

FISCAL NOTE

This bill does not increase taxes nor does it increase the current bonding authorizations set by previous Legislative sessions, it only authorizes an expansion of use to the Statewide Bridge Program. There is no impact to the general fund.

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