

IN THE SENATE

SENATE BILL NO. 1346

BY FINANCE COMMITTEE

AN ACT

1 RELATING TO LIVESTOCK PROCEEDS; AMENDING SECTION 25-1174, IDAHO CODE, TO
2 PROVIDE THAT CERTAIN MONEYS THAT ESCHEAT TO THE STATE SHALL BE DE-
3 POSITED INTO THE STATE BOARD OF EDUCATION'S MISCELLANEOUS REVENUE FUND
4 FOR APPROPRIATION TO CERTAIN PUBLIC EDUCATION AND/OR HIGHER EDUCATION
5 PROGRAMS AS RECOMMENDED BY THE IDAHO CATTLE FOUNDATION, INC., AND TO
6 PROVIDE A DATE BY WHICH SUCH RECOMMENDATION SHALL BE GIVEN; AND PROVID-
7 ING AN EFFECTIVE DATE.
8

9 Be It Enacted by the Legislature of the State of Idaho:

10 SECTION 1. That Section 25-1174, Idaho Code, be, and the same is hereby
11 amended to read as follows:

12 25-1174. HEARING FOR CLAIMS TO LIVESTOCK PROCEEDS ACCOUNT. Any per-
13 son claiming to be the owner of any livestock sold under the provisions of
14 section 25-1172, Idaho Code, may claim the sale proceeds placed in the un-
15 claimed livestock proceeds account, and the state brand inspector must in-
16 quire into such claim, and may hold a hearing for such purpose giving notice
17 thereof to every claimant thereof at least thirty (30) days before the date
18 set for such hearing and after such hearing if satisfied of any claimant's
19 right thereto, must issue an order granting a certificate to that effect and
20 upon the presentation of the certificate the state controller must draw his
21 warrant on the treasurer for the amount without interest. If no such cer-
22 tificate is presented to the state controller within eighteen (18) months
23 after the date, such money is paid into the treasury of the state of Idaho and
24 such money shall escheat to the state and be ~~apportioned to the public school~~
25 fund deposited into the office of the state board of education's miscella-
26 neous revenue fund for appropriation to public education and/or higher edu-
27 cation programs that advance the livestock industry and agriculture in gen-
28 eral, as recommended by the Idaho cattle foundation, inc. Such recommenda-
29 tion shall be given to the state board of education no later than April 15 of
30 each year.

31 SECTION 2. This act shall be in full force and effect on and after July
32 1, 2012.