

IN THE SENATE

SENATE BILL NO. 1360

BY FINANCE COMMITTEE

AN ACT

RELATING TO APPROPRIATIONS TO THE ENDOWMENT FUND INVESTMENT BOARD; AMENDING SECTION 1, CHAPTER 146, LAWS OF 2011, TO ADJUST THE APPROPRIATION BETWEEN EXPENSE CLASSES AND FUNDS; AMENDING SECTION 4, CHAPTER 146, LAWS OF 2011, TO AMEND LEGISLATIVE INTENT; APPROPRIATING MONEYS TO THE ENDOWMENT FUND INVESTMENT BOARD FOR FISCAL YEAR 2013; LIMITING THE NUMBER OF AUTHORIZED FULL-TIME EQUIVALENT POSITIONS; PROVIDING A CONTINUOUS APPROPRIATION FOR CERTAIN COSTS; EXPRESSING LEGISLATIVE INTENT REGARDING THE TRANSFER OF MONEYS FROM THE EARNINGS RESERVE FUNDS TO THE INCOME FUNDS; PROVIDING GUIDANCE FOR EMPLOYEE COMPENSATION AND BENEFITS; AND DECLARING AN EMERGENCY.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 1, Chapter 146, Laws of 2011, be, and the same is hereby amended to read as follows:

SECTION 1. There is hereby appropriated to the Endowment Fund Investment Board, the following amounts to be expended for the designated expense classes, from the listed funds for the period July 1, 2011, through June 30, 2012:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	FOR CAPITAL OUTLAY	TOTAL
FROM:				
Miscellaneous Revenue				
Fund	\$97,100	\$40,400	\$1,500	\$139,000
	<u>\$88,300</u>	<u>\$63,900</u>		<u>\$153,700</u>
Endowment Administrative				
Fund	287,600	171,600	4,500	463,700
	<u>300,800</u>	<u>143,700</u>		<u>449,000</u>
TOTAL	\$384,700	\$212,000	\$6,000	\$602,700
	<u>\$389,100</u>	<u>\$207,600</u>		

SECTION 2. That Section 4, Chapter 146, Laws of 2011, be, and the same is hereby amended to read as follows:

SECTION 4. LEGISLATIVE INTENT. It is the intent of the Legislature that for fiscal year 2012, the Endowment Fund Investment Board transfer \$46,041,000 \$46,425,000 as follows: \$31,292,400 from the Public School Earnings Reserve Fund to the Public School Income Fund; \$850,800 from the

1 Agricultural College Earnings Reserve Fund to the Agricultural College In-
 2 come Fund; ~~\$2,964,000~~ \$2,964,600 from the Charitable Institutions Earnings
 3 Reserve Fund to the Charitable Institutions Income Fund; \$2,661,600 from
 4 the Normal School Earnings Reserve Fund to the Normal School Income Fund;
 5 \$1,040,400 from the Penitentiary Earnings Reserve Fund to the Penitentiary
 6 Income Fund; \$2,984,400 from the Scientific School Earnings Reserve Fund
 7 to the Scientific School Income Fund; ~~\$1,917,600~~ \$2,301,600 from the Men-
 8 tal Hospital Earnings Reserve Fund to the Mental Hospital Income Fund; and
 9 \$2,329,200 from the University Earnings Reserve Fund to the University In-
 10 come Fund.

11 SECTION 3. There is hereby appropriated to the Endowment Fund Invest-
 12 ment Board, the following amounts to be expended for the designated expense
 13 classes, from the listed funds for the period July 1, 2012, through June 30,
 14 2013:

	FOR	FOR	FOR	
	PERSONNEL	OPERATING	CAPITAL	
	COSTS	EXPENDITURES	OUTLAY	TOTAL
18 FROM:				
19 Miscellaneous Revenue				
20 Fund	\$101,400	\$21,500	\$700	\$123,600
21 Endowment Administrative				
22 Fund	<u>300,900</u>	<u>180,500</u>	<u>2,600</u>	<u>484,000</u>
23 TOTAL	\$402,300	\$202,000	\$3,300	\$607,600

24 SECTION 4. FTP AUTHORIZATION. In accordance with Section 67-3519,
 25 Idaho Code, the Endowment Fund Investment Board is authorized no more than
 26 four (4) full-time equivalent positions at any point during the period July
 27 1, 2012, through June 30, 2013, unless specifically authorized by the Gover-
 28 nor. The Joint Finance-Appropriations Committee will be notified promptly
 29 of any increased positions so authorized.

30 SECTION 5. The Endowment Fund Investment Board is hereby granted con-
 31 tinuous appropriation authority for consulting fees, bank custodial fees,
 32 and portfolio-related external costs for the period July 1, 2012, through
 33 June 30, 2013.

34 SECTION 6. LEGISLATIVE INTENT. It is the intent of the Legislature
 35 that for fiscal year 2013, the Endowment Fund Investment Board transfer
 36 \$47,508,600 as follows: \$31,292,400 from the Public School Earnings Re-
 37 serve Fund to the Public School Income Fund; \$916,800 from the Agricultural
 38 College Earnings Reserve Fund to the Agricultural College Income Fund;
 39 \$2,964,600 from the Charitable Institutions Earnings Reserve Fund to the
 40 Charitable Institutions Income Fund; \$2,670,000 from the Normal School
 41 Earnings Reserve Fund to the Normal School Income Fund; \$1,246,800 from
 42 the Penitentiary Earnings Reserve Fund to the Penitentiary Income Fund;
 43 \$2,997,600 from the Scientific School Earnings Reserve Fund to the Sci-

1 entific School Income Fund; \$2,868,000 from the Mental Hospital Earnings
2 Reserve Fund to the Mental Hospital Income Fund; and \$2,552,400 from the
3 University Earnings Reserve Fund to the University Income Fund.

4 SECTION 7. EMPLOYEE COMPENSATION AND BENEFITS. The Legislature rec-
5 ognizes and thanks all state workers for their dedication, professionalism
6 and for the personal sacrifices they make every day in the performance of
7 their duties to serve our citizens. In accordance with the provisions of
8 Section 67-5309C, Idaho Code, the Legislature supports the Governor's rec-
9 ommendation in not making changes in annual salaries and benefits for state
10 employees based upon labor markets or specific occupational inequities;
11 directs agencies and institutions that have excess personnel cost appro-
12 priations or salary savings due to turnover to use such funding for a merit
13 increase component, notwithstanding the provisions of Section 67-5309B(4),
14 Idaho Code, to recognize and reward permanent and temporary state employ-
15 ees; and does provide funding to agencies and institutions to provide a two
16 percent (2%) pay increase for all classified and nonclassified permanent
17 performing employees. Performing employees shall be all permanent employ-
18 ees, including adjunct faculty at colleges and universities, who have been
19 rated as "achieves" or better on a performance plan if required by Division
20 of Human Resources rule, including probationary permanent employees making
21 satisfactory progress. The Legislature supports the Governor's recommenda-
22 tion to fund increases in the cost of health insurance benefits and directs
23 the director of the Department of Administration, as the administrator of
24 the state insurance plan, to maintain the current benefit package to the ex-
25 tent possible, which may require a cost sharing on the part of employees for
26 the increased cost of the health insurance plan.

27 SECTION 8. An emergency existing therefor, which emergency is hereby
28 declared to exist, Section 1 and Section 2 of this act shall be in full force
29 and effect on and after passage and approval.