

MINUTES
HOUSE COMMERCE & HUMAN RESOURCES COMMITTEE

DATE: Wednesday, February 01, 2012

TIME: 1:30 P.M.

PLACE: Room EW05

MEMBERS: Chairman Block, Vice Chairman Hartgen, Representative(s) Lake, Trail, Marriott, Thayn, Simpson, Loertscher, Nessel, Ringo, King

**ABSENT/
EXCUSED:** Representative Loertscher

GUESTS: Joanna Guilfooy, Deputy Attorney General, PERSI; Ed Hawley, Administrative Rules Specialist; Jared Bauer and Jenni Herberg, Idaho Business Council.

Chairman Block called the meeting to order at 1:32 p.m.

MOTION: **Representative Ringo** made a motion to approve the meeting minutes of January 25, 2012. **Motion carried by voice vote.**

DOCKET NO. 59-0106-1101: **Ms. Joanna Guilfooy**, PERSI, presented **Docket No. 59-0106-1101**, which updates rule 163 to adopt new contingent annuitant factors for members who retire on or after July 1, 2011.

A thorough question-and-answer period developed relative to the annuity factor changes, which **Ms. Guilfooy** said have been designed and recommended by the actuary. Ms. Guilfooy explained that the change in annuity factors would produce minimal impact to the fund. At the request of committee members, Ms. Guilfooy will provide comments from the actuary as to expected impact to the fund.

MOTION: **Representative Lake** made a motion to approve **Docket No. 59-0106-1101**. **Motion carried by voice vote.**

DOCKET NO. 59-0106-1102: **Ms. Joanna Guilfooy**, PERSI, presented **Docket No. 59-0106-1102**, which cancels a scheduled increase in contribution rates to the unused sick leave fund by public schools and to maintain at current rates.

Representative Hartgen requested data from the actuary as to the impact of liability in connection with the cancellation. **Ms. Guilfooy** will provide the information.

MOTION: **Representative Simpson** moved to approve **Docket No. 59-0106-1102**. **Motion carried by voice vote.**

Mr. Jared Bauer and **Ms. Jenni Herberg**, Idaho Business Council, presented information on the mission of the Idaho Business Council, which is to research, identify and propose concrete data that will provide solutions for increasing jobs and median salaries, and developing innovation and growth throughout the state of Idaho, in coordination with the universities, business sector, and the Legislature. The Council plans to work with the House Business Committee on a prospective bill to further this goal, whereby legislators would appoint two individuals from their respective districts to work with the Council in collecting viable data from their communities. The data would be presented to the Legislature December 31, 2012.

Mr. Bauer described Utah's model for creating jobs and industry growth, based on that state's unique assets, and said that Idaho could utilize the same approach. **Representative Trail** expressed interest in the idea, and Mr. Bauer volunteered to meet with interested committee members to review details of the concept.

Committee members raised questions concerning the Council's funding source, possible political and psychological barriers of a legislative bill rather than a "think-tank approach," checks and balances, ties with other organizations, and plans for the future.

ADJOURN: There being no further business to come before the committee, the meeting was adjourned at 2:44 p.m.

Representative Block
Chair

Jeanne Clayton
Secretary