

MINUTES
SENATE FINANCE COMMITTEE

DATE: Friday, February 24, 2012

TIME: Upon JFAC Adjournment

PLACE: Room C310

MEMBERS PRESENT: Chairman Cameron, Vice Chairman Keough, Senators Broadsword, Bair, Brackett, Mortimer, Toryanski, Heider, Bilyeu, LeFavour

ABSENT/ EXCUSED:

NOTE: The sign-in sheet, testimonies, and other related materials will be retained with the minutes in the committee's office until the end of the session and will then be located on file with the minutes in the Legislative Services Library.

CONVENED: The meeting convened at 8:17 A.M.

RS 21375 **Stan Boyd**, Idaho Cattle Association, introduced RS 21375 which would allow the Idaho Cattle Foundation, Inc. to recommend how funds collected from the sale of stray livestock may be used for public education and higher education programs that advance the livestock industry and agriculture in general. Currently, stray livestock are held by the sheriff for ten days and then sold at auction; funds are ultimately transferred to the Endowment Fund. This bill would allow the funds to be transferred to the State Board of Education and placed in a miscellaneous revenue fund. The Idaho Cattle Foundation could then recommend various ways to spend the money. The average amount collected over the last five years was \$33,800 – the range has been from \$18,000 to \$67,000.

MOTION: Moved by Bair, seconded by Mortimer, that RS 21375 be introduced for print and sent to the germane committee for a hearing.

AYES: Cameron, Keough, Broadsword, Bair, Brackett, Mortimer, Heider, Toryanski, Bilyeu, LeFavour

NAYS: None

VOTE: 10-0-0

ADJOURNED: The meeting adjourned at 8:31 A.M.

Senator Cameron
Chairman

Peggy Moyer
Secretary