

MINUTES

HOUSE ENVIRONMENT, ENERGY, & TECHNOLOGY COMMITTEE

DATE: Monday, March 12, 2012

TIME: 1:30 pm or Upon Adjournment

PLACE: Room EW41

MEMBERS: Chairman Raybould, Vice Chairman Harwood, Representative(s) Anderson, Eskridge, Hartgen, Simpson, Schaefer, Vander Woude, Block (Block), DeMordaunt, Gibbs, Nielsen, Thompson, Smith(30), Jaquet, Cronin

**ABSENT/
EXCUSED:** Representatives Hartgen, Vander Woude, Thompson, and Cronin

GUESTS: Ron Williams, Williams Bradbury; John Steiner and Marie Cardwell, Idaho Wind Farms, LLC; Gerry Fleischman, citizen

Chairman Raybould called the meeting to order at 1:41 p.m.

MOTION: **Rep. Smith (30)** made a motion to approve the minutes of the March 8, 2012 meeting. **Motion carried by voice vote.**

S 1335: **Ron Williams**, Attorney at Law, presented **S 1335**, which changes the bonding requirement for directors, officers and agents of the Idaho Energy Resources Authority (IERA) in order to be consistent with the bonding and insurance requirements of other Idaho cities, counties and special purpose districts or state instrumentalities, and to allow the Authority to purchase this coverage indemnity from the Idaho Counties Risk Management Program (ICRMP). He said that IERA was unsuccessful in finding a private carrier that would provide the directors and officers coverage of \$1.5 M directed in Idaho Code, Section 67-8907. He explained that ICRMP would cover \$500,000. Therefore, the legislation amends Section 67-8907 to reduce the amount of the surety bonds that directors and officers must execute and allows ICRIMP to provide the comprehensive insurance.

In response to a question from the committee regarding private insurers interested in covering the \$500,000 bond, **Mr. Williams** stated that there were none.

ORIGINAL MOTION: **Rep. Nielsen** moved to send **S 1335** to the floor with a **DO PASS** recommendation. **Motion carried by voice vote.** **Rep. Eskridge** will sponsor the bill on the floor.

ADJOURN: There being no further business to come before the committee, the meeting was adjourned at 2:47 p.m.

Representative Raybould
Chair

Jean Vance
Secretary