

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 1

BY REVENUE AND TAXATION COMMITTEE

AN ACT

1
2 RELATING TO INCOME TAXES; AMENDING SECTION 63-3004, IDAHO CODE, TO UPDATE
3 REFERENCES TO THE INTERNAL REVENUE CODE; DECLARING AN EMERGENCY, PRO-
4 VIDING RETROACTIVE APPLICATION AND PROVIDING DIFFERENT APPLICATION TO
5 CERTAIN REFUND CLAIMS.

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Section 63-3004, Idaho Code, be, and the same is hereby
8 amended to read as follows:

9 63-3004. INTERNAL REVENUE CODE. (a) The term "Internal Revenue Code"
10 means the Internal Revenue Code of 1986 of the United States, as amended, and
11 in effect on the first day of January, 2012~~3~~.

12 (b) Provisions of the Internal Revenue Code amended, deleted, or added
13 prior to the effective date of the latest amendment to this section shall
14 be applicable for Idaho income tax purposes on the effective date provided
15 for such amendments, deletions, or additions, including retroactive provi-
16 sions.

17 SECTION 2. An emergency existing therefor, which emergency is hereby
18 declared to exist, this act shall be in full force and effect on and after its
19 passage and approval, and retroactively to January 1, 2013; provided how-
20 ever, refund claims arising under Section 1106 of the FAA Modernization and
21 Reform Act (P.L. 112-95) may be filed on or before the later of the date per-
22 mitted in Section 63-3072, Idaho Code, or April 15, 2013.