

STATEMENT OF PURPOSE

RS22027

The purpose of this legislation is to establish a state-created, market-driven, health insurance exchange that will facilitate the selection and purchase of individual and small employer health benefit plans, while ensuring legislative oversight over the creation of the exchange to ensure individual rights and state sovereignty.

FISCAL NOTE

There will be no fiscal impact to the General Fund. There may be a fiscal impact to the Department of Insurance (DOI) dedicated funds. The Exchange created under this legislation would not be funded by Idaho taxpayer money in either its initial startup or its ongoing operations. It is contemplated that initial costs to the exchange to establish the exchange would be funded via federal grants, which may be in the approximate amount of \$30 million. After the first year of operations, the exchange will be self-sustaining, supported by fees imposed on carriers or other users or participants in the exchange, and not any direct tax upon businesses or individuals.

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