

STATEMENT OF PURPOSE

RS22142

This is the fiscal year 2014 appropriation to the Public Employee Retirement System of Idaho in the amount of \$6,860,000 with full-time equivalent positions capped at 63.

This bill includes funding for the increased cost of health and retirement benefits in the amount of \$52,600. It also includes \$126,500 in replacement items, including software licences, two servers, three computers, six monitors, three laptops, and one printer. Lastly, this bill includes \$2,100 for statewide cost allocation.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2013 Original Appropriation	63.00	0	13,442,000	0	13,442,000
Removal of One-Time Expenditures	0.00	0	(263,200)	0	(263,200)
Base Adjustments	0.00	0	(6,500,000)	0	(6,500,000)
FY 2014 Base	63.00	0	6,678,800	0	6,678,800
Benefit Costs	0.00	0	52,600	0	52,600
Replacement Items	0.00	0	126,500	0	126,500
Statewide Cost Allocation	0.00	0	2,100	0	2,100
Change in Employee Compensation	0.00	0	0	0	0
FY 2014 Total	63.00	0	6,860,000	0	6,860,000
Chg from FY 2013 Orig Approp	0.00	0	(6,582,000)	0	(6,582,000)
% Chg from FY 2013 Orig Approp.	0.0%	0.0%	(49.0%)	0.0%	(49.0%)

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