

STATEMENT OF PURPOSE

RS22228

This is the FY 2014 appropriation for the Division of Financial Management. The Division received \$14,400 for the increased costs of health insurance and retirement contributions, \$13,200 under replacement items for thirteen computers, and a reduction of \$600 for Attorney General and State Controller fees. The Division also received funding to restore a financial specialist to support accounting functions.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2013 Original Appropriation	17.00	1,537,900	40,500	0	1,578,400
Removal of One-Time Expenditures	0.00	(46,200)	0	0	(46,200)
Base Adjustments	0.00	0	0	0	0
FY 2014 Base	17.00	1,491,700	40,500	0	1,532,200
Benefit Costs	0.00	14,000	400	0	14,400
Inflationary Adjustments	0.00	0	0	0	0
Replacement Items	0.00	13,200	0	0	13,200
Statewide Cost Allocation	0.00	(600)	0	0	(600)
Change in Employee Compensation	0.00	0	0	0	0
FY 2014 Program Maintenance	17.00	1,518,300	40,900	0	1,559,200
1. Restore Funding for Financial Specialist Sr	0.00	74,700	0	0	74,700
2. Remove Unfunded FTP	(1.00)	0	0	0	0
FY 2014 Total	16.00	1,593,000	40,900	0	1,633,900
Chg from FY 2013 Orig Approp	(1.00)	55,100	400	0	55,500
% Chg from FY 2013 Orig Approp.	(5.9%)	3.6%	1.0%	0.0%	3.5%

Contact:

Cathy Holland-Smith
Budget and Policy Analysis
(208) 334-4731