

STATEMENT OF PURPOSE

RS21966C1

This bill allows owners of specialty license plates to keep their specialty plate, if they choose to do so, as their motor vehicle's license plate for seven years from the date of issuance, regardless of whether the specialty license plate program is discontinued due to low sales during that seven year period of time. Specialty license plate fees paid by the owner after the specialty plate program has been discontinued will be deposited into the state highway account.

FISCAL NOTE

Using current figures based on the number of plates still in use during the last full calendar year of the program and if one-third of specialty plate holders choose to retain a canceled plate for up to its seven year life, revenue would be approximately \$27,400 per year. Based on the number of plates at the time of the program's cancellation date, the revenue would be approximately \$16,600 per year. The renewal fee would be \$25 per year. These funds would go to the state highway account.

The revenue is not a firm estimate. The estimated revenue could vary significantly from year to year, based on many factors including the specific programs canceled, and the volumes of each.

The Idaho Transportation Department (ITD) estimates the changes to their current legacy system and their statewide county system would require between 230 to 300 hours of programming at \$75 per hour for a total cost to ITD of \$17,250 to \$22,500.

There is no fiscal impact to the state general fund.

Contact:

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