

Moved by McKenzie

Seconded by Hill

IN THE SENATE
SENATE AMENDMENT TO S.B. NO. 1118

AMENDMENT TO SECTION 1

1
2 On page 1 of the printed bill, in line 16, following "business" insert:
3 "; provided however, that in the event of a termination, cancellation,
4 discontinuance or failure to renew an agreement in accordance with section
5 23-1105, Idaho Code, and in accordance with the provisions of chapter 11, ti-
6 tle 23, Idaho Code, a brewer may maintain a financial interest in a licensed
7 wholesaler's or dealer's business, or own or control any real property upon
8 which a licensed dealer or wholesaler conducts business, for a period not
9 exceeding one (1) year, after which period such brewer shall divest any
10 financial interest as provided for herein to an independent wholesaler or
11 dealer approved by the brewer. Further, during such one (1) year period, a
12 brewer may assist in the financing of the transfer from the previous dealer
13 or wholesaler to the succeeding dealer or wholesaler, but shall, after such
14 year, divest said brewer's interest".

CORRECTION TO TITLE

15
16 On page 1, in line 6, following "BEER" insert: "AND TO PROVIDE A ONE YEAR
17 EXEMPTION IN THE EVENT OF A TERMINATION, CANCELLATION, DISCONTINUANCE OR
18 FAILURE TO RENEW AN AGREEMENT".