

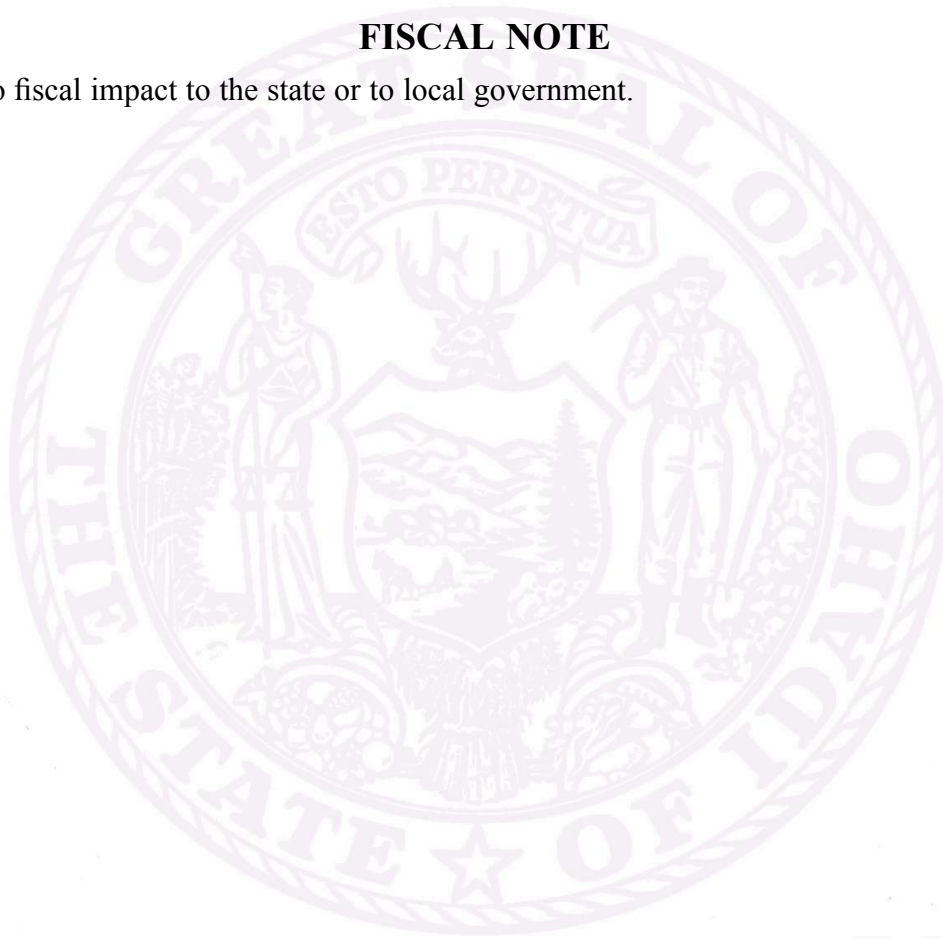
STATEMENT OF PURPOSE

RS22316

This legislation relates to unincorporated business organizations and adopts the Harmonized Uniform Business Organizations Code created by the Uniform Law Commission. The purpose of the legislation is to harmonize Idaho's unincorporated entity statutes so they can be integrated into a single code of entity laws. This legislation does not change the substance of the statutes. It just makes the revisions necessary to create a code of statutes that is simpler to use. The statutes affected by this legislation are: the Model Entity Transactions Act, the Model Registered Agents Act, the Uniform Partnership Act, the Uniform Limited Partnership Act, the Uniform Limited Liability Company Act, and the Uniform Unincorporated Nonprofit Association Act.

FISCAL NOTE

There is no fiscal impact to the state or to local government.



Contact:

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