

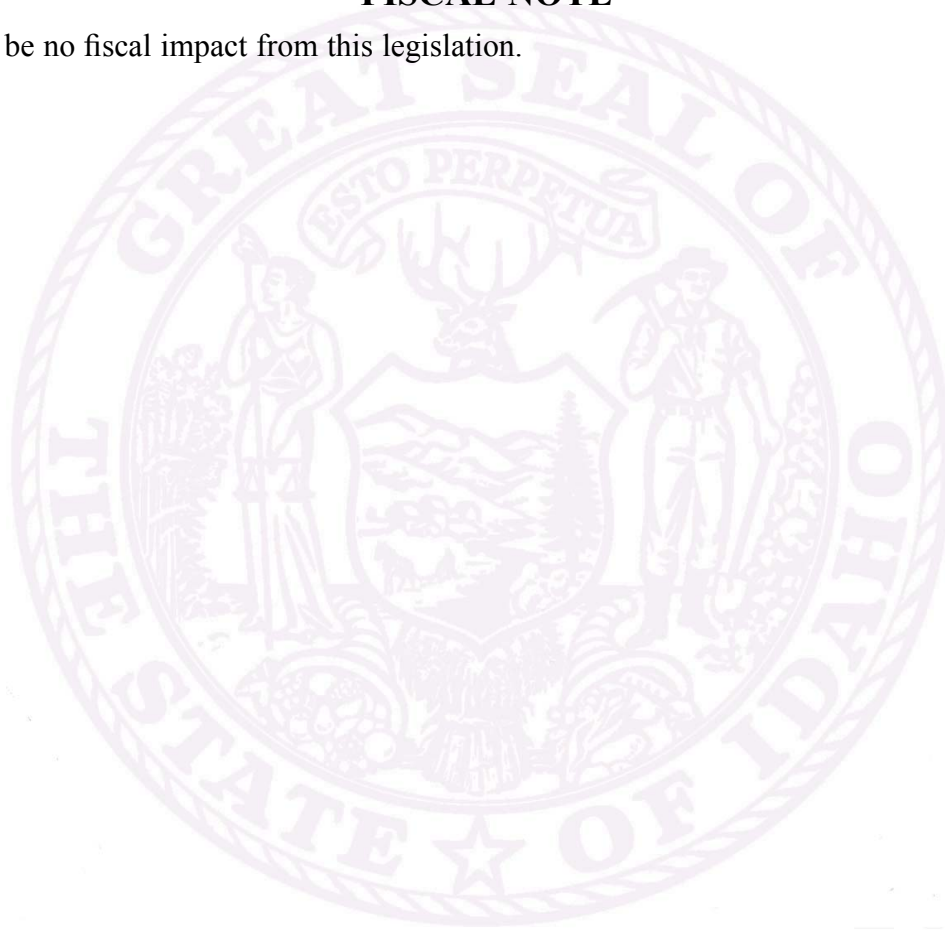
STATEMENT OF PURPOSE

RS22437

Changes were made to this section of Code during the 2013 legislative session that would allow, under certain circumstances, proprietary schools to use alternate financial instruments, approved by the Board's Executive Director, as a means of satisfying this requirement. The proposed amendment would correct a technical error in the language that has been brought to our attention. Additionally, flexibility has been added removing the bond requirement for proprietary schools that meet the same accreditation requirements of degree granting postsecondary educational institutions.

FISCAL NOTE

There will be no fiscal impact from this legislation.



Contact:

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