

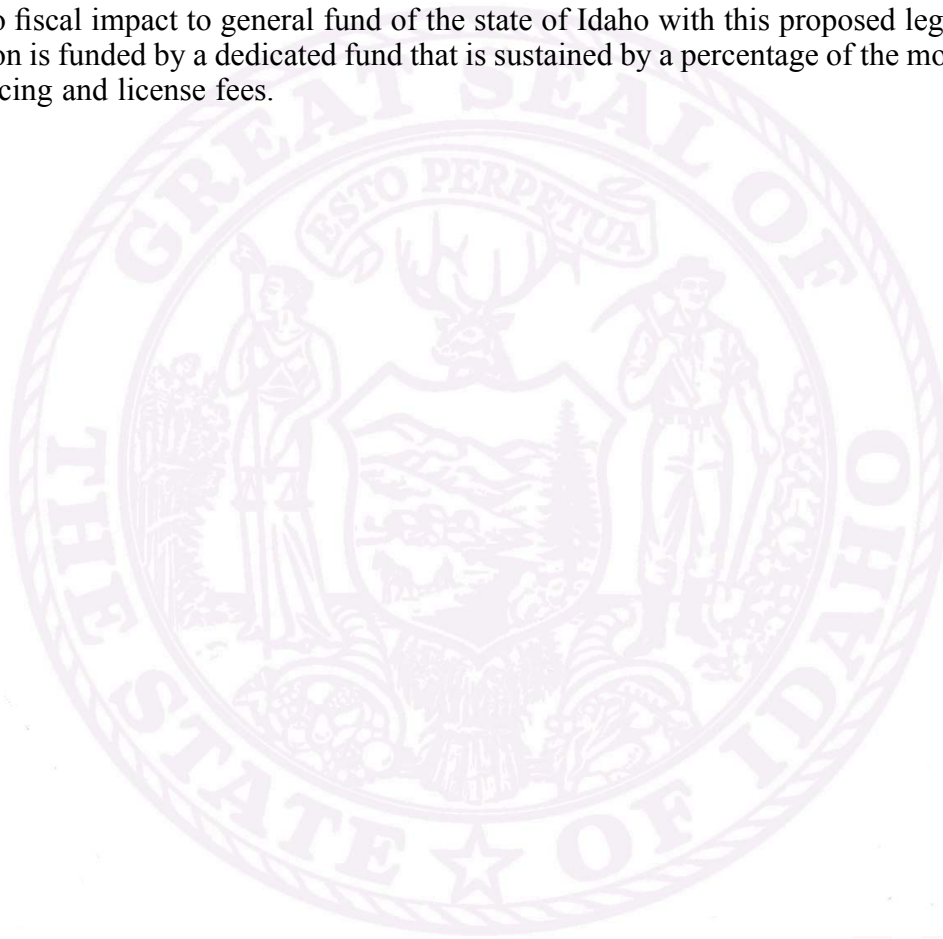
STATEMENT OF PURPOSE

RS22422C1

Currently Section 54-2513(F), Idaho Code, limits the fiscal year-end balance in the Racing Commission account to \$400,000. Recent history has shown that amount to be insufficient to sustain the Commission in difficult economic times. The proposed legislation would raise the fiscal year-end balance that the Racing Commission is allowed to retain to \$600,000. This increased amount would allow the Commission to have sufficient funds to operate for at least one year with little or no incoming revenue.

FISCAL NOTE

There is no fiscal impact to general fund of the state of Idaho with this proposed legislation. The Commission is funded by a dedicated fund that is sustained by a percentage of the money wagered in horse racing and license fees.



Contact:

Teresa Baker
Idaho State Police
(208) 884-7122