

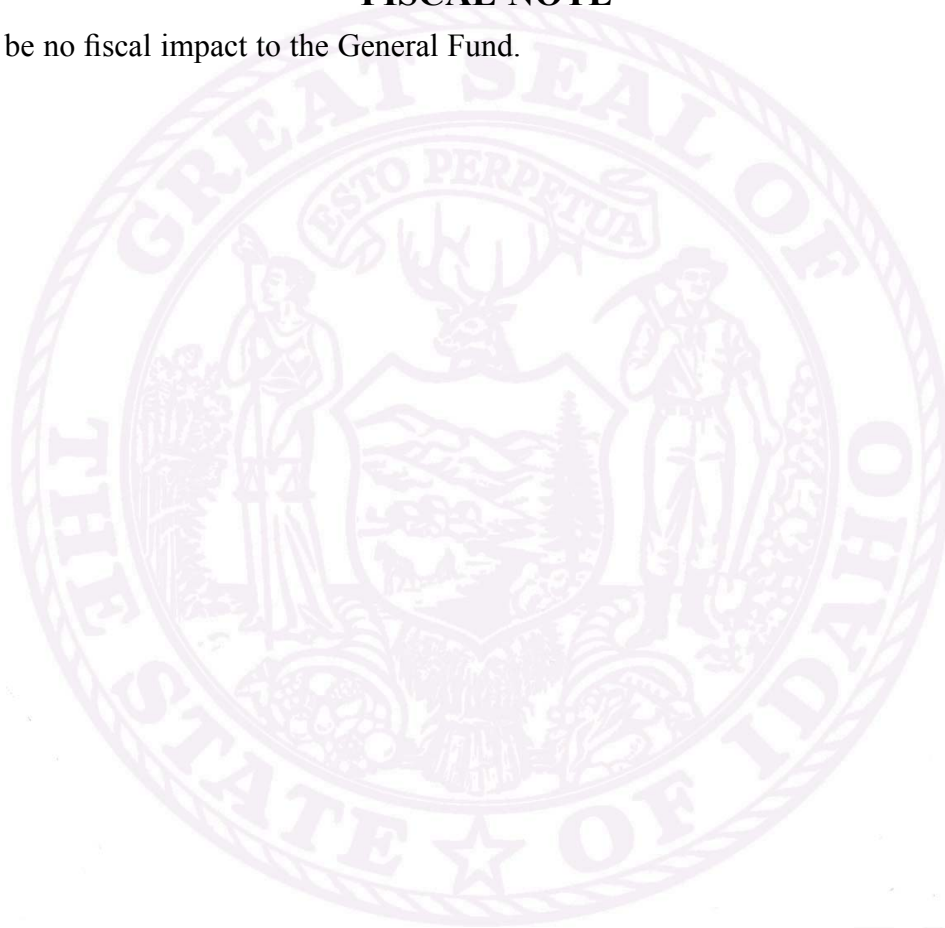
STATEMENT OF PURPOSE

RS22856

The purpose of this legislation is to repeal the Unfair Sales Act, Chapter 4, Title 48, Idaho Code. The Act originally became law in 1939, and, with limited exceptions, prohibits merchandise from being advertised or sold below cost. The social and economic circumstances which previously motivated this law no longer exist. Today it is common for merchandisers to offer their wares below cost as an inducement to patronize the merchandiser and purchase other goods. Although the law is generally not enforced, its violation is a misdemeanor carrying fines and jail time. Rather than run the risk of arbitrary and capricious enforcement, the law should be repealed.

FISCAL NOTE

There will be no fiscal impact to the General Fund.



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