

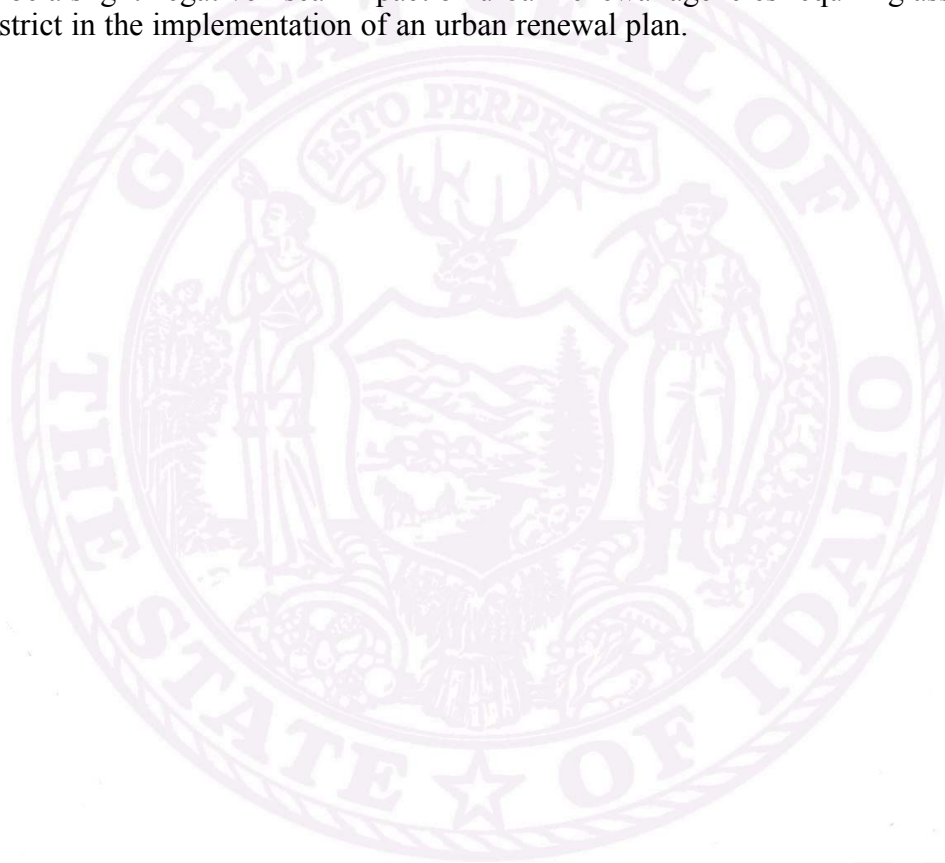
STATEMENT OF PURPOSE

RS22955

The purpose of this legislation is to revise and clarify Section 50-2903 Idaho Code relating to urban renewal agencies. This amendment clarifies the definition of "municipality" to include "a city, county or any taxing district." The amendment provides that a city, county or other taxing district is eligible to receive reimbursement for services rendered on behalf of an urban renewal agency relating to the implementation of an urban renewal project plan.

FISCAL NOTE

There is no fiscal impact on the General Fund. There is a potential for a slight increase in revenue to those taxing districts that assist an urban renewal agency in implementing an urban renewal plan. There may be a slight negative fiscal impact on urban renewal agencies requiring assistance from a taxing district in the implementation of an urban renewal plan.



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Statement of Purpose / Fiscal Note

H0574