LEGISLATURE OF THE STATE OF IDAHO

Sixty-second Legislature Second Regular Session - 2014

IN THE HOUSE OF REPRESENTATIVES

HOUSE CONCURRENT RESOLUTION NO. 58

BY WAYS AND MEANS COMMITTEE

A CONCURRENT RESOLUTION

STATING FINDINGS OF THE LEGISLATURE AND AUTHORIZING THE LEGISLATIVE COUNCIL TO APPOINT A COMMITTEE TO UNDERTAKE AND COMPLETE A STUDY OF ENDOWMENT ASSET ISSUES OF IMPORTANCE TO THE STATE OF IDAHO.

Be It Resolved by the Legislature of the State of Idaho:

WHEREAS, issues related to action by the Idaho Board of Land Commissioners, the Idaho Department of Lands and the Endowment Fund Investment Board affecting the State of Idaho and issues related to endowment assets continue to arise, be unresolved and pose concerns for the future of Idaho and its citizens' quality of life; and

WHEREAS, issues of continued concern include, but are not limited to, the structure and makeup of the Idaho Board of Land Commissioners, the endowment land exchange process, endowment land conflict auctions and other auctions, lakeside cottage sites, the management, operation, exchange, lease and other disposal of endowment assets, the preservation and performance of endowment assets, increasing returns to the endowment beneficiaries, improving transparency with respect to endowment assets and actions taken with respect to the assets.

NOW, THEREFORE, BE IT RESOLVED by the members of the Second Regular Session of the Sixty-second Idaho Legislature, the House of Representatives and the Senate concurring therein, that the Legislative Council is authorized to appoint a committee to undertake and complete a study of endowment asset issues of importance to the State of Idaho. The committee will consist of ten legislators, with five from the Senate and five from the House of Representatives, with no less than one legislator from each of the Senate and House minority caucuses. The Legislative Council shall authorize the committee to receive input, advice and assistance from interested and affected parties who are not members of the Legislature.

BE IT FURTHER RESOLVED that the Legislative Council is authorized to also appoint ad hoc legislative members to serve on the committee.

BE IT FURTHER RESOLVED that the cochairmen of the committee are authorized to appoint advisors with technical expertise in the governance, management, operation, disposal, preservation and financial performance of endowment assets.

BE IT FURTHER RESOLVED that any advisors to the committee who are not legislative members shall not be reimbursed from legislative funds for per diem, mileage or other expenses and shall not have voting privileges regarding the committee's recommendations and proposed legislation, if any, to the First Regular Session of the Sixty-third Idaho Legislature.