

IN THE SENATE

SENATE BILL NO. 1237

BY LOCAL GOVERNMENT AND TAXATION COMMITTEE

AN ACT

1 RELATING TO TAX DEEDS; AMENDING SECTION 63-1007, IDAHO CODE, TO INCREASE THE
2 AMOUNT OF TIME FOR THE RIGHT OF REDEMPTION FOR A TAX DEED AND TO MAKE A
3 TECHNICAL CORRECTION.
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5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. That Section 63-1007, Idaho Code, be, and the same is hereby
7 amended to read as follows:

8 63-1007. REDEMPTION -- EXPIRATION OF RIGHT. (1) After the issuance of
9 a tax deed, real property may be redeemed only by the record owner or owners,
10 or party in interest, up to the time the county commissioners have entered
11 into a contract of sale or the property has been transferred by county deed.
12 In order to redeem real property, the record owner or owners, or party in in-
13 terest, shall pay any delinquency including the late charges, accrued inter-
14 est, and costs, including, but not limited to, title search and other profes-
15 sional fees. The property taxes accrued against such property subsequent to
16 the issuance of a tax deed to the county shall be extended upon a valuation
17 to be given by the assessor upon application of the tax collector. The prop-
18 erty taxes shall be computed according to the authorized levies for the year
19 or years to be extended, including the current calendar year which shall be
20 calculated using the previous year's levies until the current levies are au-
21 thorized.

22 (2) Should such payments be made, a redemption deed shall be issued by
23 the county tax collector into the name of the redemptioner and the rights,
24 title and interest acquired by the county shall cease and terminate; pro-
25 vided however, that such right of redemption shall expire ~~one (1) year~~
26 fourteen (14) months from the date of issuance of a tax deed to the county,
27 in the event the county commissioners have not extinguished the right of
28 redemption by contract of sale or transfer by county deed during said redemp-
29 tion period. In the event a tax deed is issued and payment is not received
30 within ~~one (1) year~~ fourteen (14) months of the issuance of such tax deed,
31 then said tax deed to the county is presumptive evidence of the regularity of
32 all proceedings prior thereto and the fee simple title, after the issuance
33 of said tax deed, rests in the county.