

## STATEMENT OF PURPOSE

### RS22577

In 1981, the Idaho legislature set prejudgment interest at 12%. This rate is no longer reasonable and the legislation would use the same formula currently in Idaho code for post judgment interest as the rating mechanism for prejudgment interest as well.

### FISCAL NOTE

No direct fiscal impact but the cost of unfavorable court decisions would be reduced during current economic conditions.



**Contact:**

Senator John W. Goedde  
(208) 332-1321