

IN THE SENATE

SENATE BILL NO. 1368

BY FINANCE COMMITTEE

AN ACT

1 APPROPRIATING MONEYS TO THE DEPARTMENT OF FINANCE FOR FISCAL YEAR 2015;
2 LIMITING THE NUMBER OF AUTHORIZED FULL-TIME EQUIVALENT POSITIONS; PRO-
3 VIDING LEGISLATIVE INTENT FOR THE MORTGAGE RECOVERY FUND; AND PROVIDING
4 GUIDANCE FOR EMPLOYEE COMPENSATION.
5

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. There is hereby appropriated to the Department of Finance,
8 the following amounts to be expended for the designated expense classes,
9 from the listed funds for the period July 1, 2014, through June 30, 2015:

10		FOR	FOR	FOR	
11		PERSONNEL	OPERATING	CAPITAL	
12		COSTS	EXPENDITURES	OUTLAY	TOTAL
13	FROM:				
14	State Regulatory				
15	Fund	\$5,317,500	\$1,657,500	\$135,900	\$7,110,900
16	Mortgage Recovery				
17	Fund	0	50,000	0	50,000
18	Securities Investor Training				
19	Fund	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>50,000</u>
20	TOTAL	\$5,367,500	\$1,707,500	\$135,900	\$7,210,900

21 SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519,
22 Idaho Code, the Department of Finance is authorized no more than sixty-four
23 (64) full-time equivalent positions at any point during the period July 1,
24 2014, through June 30, 2015, unless specifically authorized by the Governor.
25 The Joint Finance-Appropriations Committee will be notified promptly of any
26 increased positions so authorized.

27 SECTION 3. LEGISLATIVE INTENT. The Department of Finance is hereby
28 granted continuous appropriation authority for reimbursement of persons to
29 whom an Idaho court awards actual damages resulting from acts constituting
30 violations of the Idaho Residential Mortgage Practices Act by a mortgage
31 broker, mortgage lender or mortgage loan originator who was licensed or re-
32 quired to be licensed according to Section 26-31-109, Idaho Code.

33 SECTION 4. EMPLOYEE COMPENSATION. It is the intent of the Legislature,
34 working cooperatively with the Governor's Office, the Division of Human Re-
35 sources, and the Division of Financial Management, to progress toward the
36 goal of funding a competitive salary and benefit package that will attract

1 qualified applicants, retain employees committed to public service excel-
2 lence, motivate employees to maintain high standards of productivity, and
3 reward employees for outstanding performance by:

- 4 1) Adjusting the compensation schedule upwards by 1% to move the salary
5 structure toward market; and
- 6 2) Continuing the job classifications that are currently on payline
7 exception to address specific recruitment or retention issues; and
- 8 3) Funding an ongoing 1% salary increase for state employees, and funding
9 the equivalent of a one-time 1% bonus for state employees, based upon
10 employee merit, with flexibility in distribution as determined by
11 the agency directors.

12 The Legislature also finds that investing in state employee compensa-
13 tion should remain a high priority even in tough economic times, and there-
14 fore strongly encourages agency directors, institution executives and the
15 Division of Financial Management to approve the use of salary savings to pro-
16 vide either one-time or ongoing merit increases for deserving employees and
17 also to target employees who are below policy compensation. Such salary sav-
18 ings could result from turnover and attrition, or be the result of innova-
19 tion and reorganization efforts that create savings. Such savings should be
20 reinvested in employees. Agencies are cautioned to use one-time funding for
21 one-time payments and ongoing funding for permanent pay increases.