STATEMENT OF PURPOSE

RS23099

This bill sets the compensation for the state elected officers for the next four years commencing on January 1, 2015. Beginning in 2015, it also ties the Attorney General's annual pay to the same level as state district judges. The pay for the Governor, Secretary of State, State Treasurer, and the Superintendent of Public Instruction will increase by 2.5% for each of the next four calendar years. In addition, in 2015 the pay for the Lt Governor will increase from 25% to 35% of the Governor's current salary, and in subsequent years increase by 2.5%.

FISCAL NOTE

The impact to the General Fund in FY 2015 will be \$16,500; in FY 2016 will be \$25,200; in FY 2017 will be \$17,700; in FY 2018 will be \$18,100, and in FY 2019 will be \$9,200, for a total over the next five fiscal years of \$86,700.



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