

MINUTES
JOINT FINANCE-APPROPRIATIONS COMMITTEE

DATE: Monday, February 03, 2014
TIME: 8:00 A.M.
PLACE: Room C310
MEMBERS : Chairman Cameron, Vice Chairman Keough, Senators Mortimer, Vick, Nuxoll, Johnson, Bayer, Thayn, Schmidt, Lacey
Chairman Bell, Vice Chairman Bolz, Representatives Eskridge, Thompson, Gibbs, Miller, Stevenson, Youngblood, Ringo, King
**ABSENT/
EXCUSED:** Thompson
CONVENED: Chairman Bell called the meeting to order at 8:00 a.m.
STAFF Jared Tatro and Jared Hoskins
PRESENT:

IDAHO JOINT LEGISLATIVE MILLENNIUM FUND COMMITTEE

**COMMITTEE
REPORT:** **Senator Patti Anne Lodge, Co-Chairman and Representative Fred Wood, Acting Co-Chairman**, submitted the Idaho Joint Legislative Millennium Fund Committee report and FY 2015 recommendations for legislative consideration. **Representative Wood** apprised the Committee of the Joint Millennium Fund Committee membership with their powers and duties. The report contains grant applications and committee recommendations. To view the detailed report click on [Joint Millennium Fund Committee](#).

MOTION: Senator Cameron, seconded by Senator Mortimer, moved to accept the Joint Millennium Fund Committee report. Motion passed on a voice vote.

STATE TREASURER

PRESENTER: **Ron Crane, State Treasurer**, presented his summary of the duties and responsibilities of the Treasurer's Office by listing the following:

1. Receipt of all state agency cash and subsequent cash management
2. All banking operations including credit cards
3. Accounting functions for all agency deposits
4. Investments- for the General Fund, idle agency funds and the Local Government Investment Pool. These pools total between \$2.5 — \$3 billion dollars
5. Management of the Millennium Fund and Millennium Income Fund
6. Unclaimed Property Division currently holding \$120 million dollars in trust for Idaho citizens
7. Issue the annual Tax Anticipation Notes and manage the proceeds from that issue — typically \$500 million
8. Idaho Bond Bank chairman of the board
9. Credit Rating Enhancement Committee
10. Idaho College Savings Plant program is housed in the State Treasurer's Office
11. Seventeen employees

Mr. Crane detailed the FY2015 budget enhancements line by line. He stated that their goal is to increase transparency of expenditures related to the services the

Treasurer's Office provides.

Treasurer Crane responded to the recent Consolidated Annual Financial Report (CAFR) audit, this can be viewed by clicking on [State Treasurer's Comments](#).

Mr. Crane deferred to Laura Steffler, Chief Deputy Treasurer, who responded to questions relating to various procedures in investment practices.

STATE INDEPENDENT LIVING COUNCIL

PRESENTER: **Robbi Barrutia, Director**, discussed the following topics; their mission, the federal Rehabilitation Act, funding, membership, non-voting members, responsibilities, accomplishments, and grants.

She reported on current staff, staff turnover and the FY 2015 Governor's budget recommendation. To view the presentation click on [State Independent Living Council](#).

SECRETARY OF STATE

PRESENTER: **Ben Ysursa, Secretary of State**, stated that after 40 years of service this would be his last Basque powerpoint presentation, he thanked the Committee for all his years in office. He has appreciated their professionalism, competence, cooperation and dedication to the important task of complying with the State Constitution, Article VII, Section 11, I.C. to a balanced budget. He said we never forget who we work for.

Mr. Ysursa stated that every other year the budget goes up significantly, this is that year, because of election costs. He briefly addressed the FY 2015 budget request and with one exception agreed with the Governor's budget for increased operating expenditures in the amount of \$58,000 which he felt was necessary.

Dale Higer, Idaho Commission on Uniform Laws, reviewed various projects that Commissioners, Mike Brassey Rex Blackburn, Senator Bart Davis, and he, undertook last year, working with national associations and other groups. He said they were currently working on two pieces of legislation; (1) comprehensive revision of Business Organization Acts of the State. (2) Uniform Electronic Legal Material Act.

Responding to the Legislative audit, **Mr. Ysursa** briefly addressed the open audit finding. He stated that there will be a federal audit later this year.

SELF GOVERNING AGENCIES

BOARD OF NURSING

PRESENTER: **Sandra Evans, Executive Director**, presented the following topics of discussion: their purpose, core functions, funding sources, key services provided in FY 2013, and line item requests for FY 2015. To view the presentation click on [Board of Nursing](#)

IDAHO BOARD OF PHARMACY

PRESENTER: **Mark Johnston, Executive Director**, presented the following topics; Pharmacy license #3 issued 2/26/1889, Boise City, Statutory mission, responsibility for enforcement of the Pharmacy Act, the Uniform Controlled Substances Act, and the Wholesale Drug Distribution Act. He reviewed the enhancements to the FY 2015 budget by line item. To view the full presentation on click on [Board of Pharmacy](#).

ADJOURN: There being no further business to come before the Committee, Chairman Bell adjourned the meeting at 10:13 a.m.

Representative Bell
Chair

Kathryn Yost
Secretary