

MINUTES  
**HOUSE REVENUE & TAXATION COMMITTEE**

**DATE:** Friday, February 21, 2014

**TIME:** 9:30 A.M.

**PLACE:** Room EW42

**MEMBERS:** Chairman Collins (Collins), Vice Chairman Wood(35), Representative(s) Barrett, Moyle, Raybould, Denney (Rynearson), Anderson(31), Anderst, Dayley, Hartgen, Kauffman, Trujillo, Agidius, Burgoyne, Erpelding, Meline

**ABSENT/  
EXCUSED:** None

**GUESTS:** Bill Connors, Boise Metro Chamber; Benjamin Davenport, Associated Taxpayers of Idaho; Elli Brown; Jack Lyman; Idaho Mining Association; Jeff Sayer, Megan Ronk, Megan Bronder, Eric Forsat, Commerce; Raeleen Welton, Westerberg; N.L. Clayville, DFM; Elizabeth Criner, NWFPA

**Vice Chairman Wood(35)** called the meeting to order at 9:30 a.m.

**RS 22944C1:** **Rep. Moyle** presented **RS 22944C1** regarding a revision of cigarette tax revenue distribution. Rep. Moyle stated this legislation is a companion to **H 478** which allows the state to continue providing funding from state lottery proceeds to defray costs of the public schools bond levy equalization program. Without **H 478** there would be an increase in the amount of cigarette tax revenue used to offset payments for the bond levy equalization program.

**MOTION:** **Rep. Anderson(31)** made a motion to introduce **RS 22944C1**. **Motion carried by voice vote.**

**RS 22951:** **Jeffrey Sayer**, Idaho Department of Commerce, presented **RS 22951** regarding the Idaho Reimbursement Incentive Act. Mr. Sayer stated he believed Idaho was in a position to accelerate and grow with new business opportunities. The tax reimbursement incentive is a new performance based development tool that provides a tax credit up to 30% for up to 15 years on new corporate income tax, sales tax, and payroll taxes paid as a result of a new qualifying project. Mr. Sayer said there will be performance requirements, and that businesses need to prove they have met their promises. Mr. Sayer also said that he believes this is one of the things we can do as a state to stimulate the economy and provide higher paying wages for our employees.

**MOTION:** **Rep. Trujillo** made a motion to introduce **RS 22951**. **Motion carried by voice vote.**

**ADJOURN:** There being no further business to come before the committee, the meeting was adjourned at 10:00 a.m.

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Representative Wood(35)  
Chair

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Amber Duke  
Secretary