

Effective Tax Rate of 5%

	Current Rates
	Married Filing Joint
Filing Status	
Exemptions (Self + spouse + dependents)	4
Exemptions over 65	0
Adjusted Gross Income	\$63,750
Standard Deduction	\$12,400
Exemption Value (\$)	\$15,800
Taxable Income	\$35,550
Taxes Due	\$2,138
Grocery Tax Credit	\$360
<i>New Taxes Owed</i>	<i>\$1,778</i>
<i>New Effective Tax Rate</i>	<i>5.00%</i>
<i>Tax Increase (Decrease)</i>	

Effective Tax Rate of 5%

	Current Rates
Filing Status	Single
Exemptions (Self + spouse + dependents)	1
Exemptions over 65	0
Adjusted Gross Income	\$24,200
Standard Deduction	\$6,200
Exemption Value (\$)	\$3,950
Taxable Income	\$14,050
Taxes Due	\$793
Grocery Tax Credit	\$90
<i>New Taxes Owed</i>	<i>\$703</i>
<i>New Effective Tax Rate</i>	<i>5.00%</i>
<i>Tax Increase (Decrease)</i>	