

1 IDAHO URBAN RENEWAL LAW (1965), TITLE 50, CHAPTER 20

2 AREA OF OPERATION - EXTENDS 5 MILES OUTSIDE URBAN RENEWAL AGENCY BOUNDARY, UNLESS OTHER JURISDICTION

3 URBAN RENEWAL AGENCY (URA)

- \*NOT BOUND BY THE STRICTURES OF ARTICLE VIII, SECTION 3 BECAUSE IT LACKS THE POWER TO LEVY AND COLLECT TAXES (*BOISE REDEVELOPMENT AGENCY V. YICK KONG CORPORATION*)
- \*TO GREATEST EXTENT FEASIBLE, AFFORD MAXIMUM OPPORTUNITY, CONSISTENT WITH NEEDS OF MUNICIPALITY, TO REHABILITATION OR REDEVELOPMENT OF URA BY PRIVATE ENTERPRISE (50-2003)
- \*NEED ESTABLISHED BY RESOLUTION (50-2005)
- \*APPOINTED BY MAYOR, INDEPENDENT PUBLIC BODY CORPORATE (50-2006)
- \*LOCAL GOVERNING BODY MAY APPOINT SELF AS BOARD OF COMMISSIONERS, ACTS AS ARM OF STATE GOVERNMENT, SEPARATE AND DISTINCT FROM MUNICIPALITY (50-2006)
- \*AFTER JULY 1, 2011, MAJORITY VOTE TO AUTHORIZE URA TO TRANSECT BUSINESS AND EXERCISE POWERS (50-2006)
- \*AT LEAST THREE (3), NO MORE THAN NINE (9), TERMS NOT TO EXCEED FIVE (5) YEARS
- \*CREATION OF URBAN RENEWAL PLAN - MAY BE MODIFIED AT ANY TIME (50-2008)
- \*MAY ACQUIRE BY NEGOTIATION OR CONDEMNATION ANY INTEREST IN REAL PROPERTY (50-2010)
- \*MAY SELL, LEASE, OR OTHERWISE TRANSFER REAL PROPERTY OR ANY INTEREST THEREIN (50-2011)
- \*POWER TO ISSUE BONDS BY RESOLUTION OR ORDINANCE, NOT A DEBT OF THE MUNICIPALITY (50-2012)

4 URBAN RENEWAL AREA (50-2018)

- \*DETERIORATED AREA OR DETERIORATING AREA APPROPRIATE FOR URBAN RENEWAL PROJECT (50-2018)

5 URBAN RENEWAL PROJECT

- \*LOCAL GOVERNING BODY SHALL HOLD PUBLIC HEARING ON PROJECT (50-2008)
- \*MUNICIPALITY MAY ENTER INTO AGREEMENTS WITH URBAN RENEWAL AGENCIES (50-2015)
- \*MUNICIPALITY MAY ISSUE AND SELL GENERAL OBLIGATION BONDS (50-2015)
- \*MUNICIPALITY MAY PURCHASE OR OTHERWISE ACQUIRE LAND IN A PROJECT AREA FROM URBAN RENEWAL AGENCY (50-2015)
- \*MUNICIPALITY NOT TO GIVE CREDIT OR MAKE LOANS TO URBAN RENEWAL AGENCY (50-2015)
- \*PERSONAL INTEREST, DIRECT OR INDIRECT, IN URBAN RENEWAL PROJECT (50-2017)
- \*MAY INCLUDE UNDERTAKINGS AND ACTIVITIES OF A MUNICIPALITY IN AN URA (50-2018)
- \*MAY INCLUDE INSTALLATION, CONSTRUCTION, OR RECONSTRUCTION OF STREETS, UTILITIES, PARKS, PUBLIC FACILITIES OR BUILDINGS OR OTHER IMPROVMENTS (50-2018)

6 URBAN RENEWAL PLAN

- \*A PLAN FOR AN URBAN RENEWAL PROJECT (50-2018)
- \*CONFORM TO GENERAL PLAN FOR MUNICIPALITY (50-2018)
- \*RELATED ACTIVITIES INCLUDING FUNCTIONS RELATED TO ACQUISITION AND DISPOSAL OF REAL PROPERTY (50-2018)
- \*QUESTION VALIDITY OF PLAN WITHIN THIRTY (30) DAYS FROM EFFECTIVE DATE OF ORDINANCE CREATING PLAN (50-2027)
- \*AMENDABLE BUT NOT TO INCREASE GEOGRAPHIC AREA OF THE PLAN OR EXTEND THE YEARS OF THE PLAN BEYOND MAXIMUM TERM (50-2033)
- \*REVENUE ALLOCATION AREAS CAN BE COMBINED, MAY NOT BE AMENDED TO EXTEND BOUNDARIES (50-2033)
- \*PLAN WITH REVENUE ALLOCATION AREA MAY BE AMENDED ONE TIME TO EXTEND AREA BOUNDARY BUT NO MORE THAN TEN (10) PERCENT INCREASE IN AREA (50-2033)
- \*SHALL HAVE A TERMINATION DATE THAT CAN BE MODIFIED OR EXTENDED SUBJECT TO THE TWENTY (20) YEAR MAXIMUM LIMITATION (50-2903)
- \*PUBLIC HEARING ON PLAN (50-2906)

7 LOCAL ECONOMIC DEVELOPMENT ACT (1988), TITLE 50, CHAPTER 29

- \*RAISE REVENUE TO FINANCE ECONOMIC GROWTH AND DEVELOPMENT OF URA (50-2902)
- \*BASE ASSESSMENT ROLL (50-2903)
- \*INCREMENT VALUE (50-2903)
- \*PROJECT/PROJECT COSTS (50-2903)
- \*REVENUE ALLOCATION AREA PORTION OF URA WHERE EQUALIZED ASSESSED VALUATION LIKELY TO INCREASE AS RESULT OF URA PROJECT (50-2903)
- \*AUTHORITY TO CREAT REVENUE ALLOCATION PROVISION, AND NOT TO EXCEED TWENTY (20) YEARS WITH EXCEPTION (50-2904)
- \*URA ADOPT PLAN AND SUBMIT FOR APPROVAL TO LOCAL GOVERNING BODY, INCLUDE TERMINATION DATE FOR PLAN AND REVENUE ALLOCATION AREA (50-2905)
- \*PUBLIC HEARING REQUIRED (50-2906)
- \*REVENUE ALLOCATION FINANCING PROVISION EFFECTIVE RETROACTIVELY TO JANUARY 1 (50-2906)
- \*SPECIAL FUND CREATED TO RECEIPT REVENUE ALLOCATION PROCEEDS AND OTHER INCOME PROCEEDS, REVENUES AND FUNDS (50-2908)
- \*AFTER JULY1, 2011, BONDS MAY BE ISSUED FOR A MAXIMUM PERIOD OF TWENTY (20) YEARS (50-2909)
- \*ONCE FINANCIAL OBLIGATIONS OF PLAN MET, ALLOCATION OF REVENUES CEASE, EXCESS FUNDS DISTRIBUTED, BOND POWERS TERMINATED (50-2909)
- \*BONDS NOT GENERAL OBLIGATION OR LIABILITY OF AGENCY, MUNICIPALITY, STATE, OR ANY POLITICAL SUBDIVISION (50-2910)
- \*QUESTION VALIDITY OF BONDS ISSUED WITHIN THIRTY (30) DAYS FROM EFFECTIVE DATE OF ORDINANCE OR RESOLUTION (50-2911)