

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 27

BY REVENUE AND TAXATION COMMITTEE

AN ACT

1
2 RELATING TO RECREATION DISTRICTS AND PROPERTY TAX; AMENDING SECTION
3 31-4314, IDAHO CODE, TO REMOVE A PROVISION THAT A CERTAIN IDAHO CODE
4 SECTION DOES NOT APPLY TO CERTAIN RECREATION DISTRICTS AND TO MAKE A
5 TECHNICAL CORRECTION.

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Section 31-4314, Idaho Code, be, and the same is hereby
8 amended to read as follows:

9 31-4314. LIMITATION OF POWER TO INCUR DEBT. Neither the board nor any
10 officer shall have power to incur any debt or liability on behalf of the dis-
11 trict, whether by issuance of bonds or otherwise, in excess of the express
12 provisions of this act and any such debt or liability so incurred shall be
13 void; except that for the purpose of organization or for any of the purposes
14 of this act, the board may, before making the tax levy in the fiscal year of
15 organization, incur debts not exceeding in the total a sum equal to one-tenth
16 of one percent (0.1%) of market value for assessment purposes of the taxable
17 property within the district or five-tenths of one percent (0.5%) of market
18 value for assessment purposes of the taxable property within a district that
19 is created pursuant to section 31-4304A, Idaho Code. ~~The provisions of sec-~~
20 ~~tion 63-807, Idaho Code, shall not apply to any recreation district if that~~
21 ~~district is created prior to June 1.~~