

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 37

BY REVENUE AND TAXATION COMMITTEE

AN ACT

1
2 RELATING TO INCOME TAX; AMENDING CHAPTER 30, TITLE 63, IDAHO CODE, BY THE AD-
3 DITION OF A NEW SECTION 63-3022U, IDAHO CODE, TO PROVIDE FOR A DEDUCTION
4 FOR CERTAIN CHARITABLE CONTRIBUTIONS AND TO PROVIDE RELATED REQUIRE-
5 MENTS; DECLARING AN EMERGENCY AND PROVIDING RETROACTIVE APPLICATION.

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Chapter 30, Title 63, Idaho Code, be, and the same is
8 hereby amended by the addition thereto of a NEW SECTION, to be known and des-
9 ignated as Section 63-3022U, Idaho Code, and to read as follows:

10 63-3022U. DEDUCTION FOR CERTAIN CHARITABLE CONTRIBUTIONS. A taxpayer
11 may deduct from taxable income the amount by which the taxpayer must re-
12 duce its charitable contribution deduction under section 170(d)(1)(B) or
13 170(d)(2)(B) of the Internal Revenue Code. The amount allowed to a part-year
14 resident or nonresident will be determined pursuant to section 63-3026A(4),
15 Idaho Code. This deduction shall not apply to the calculation set forth in
16 section 63-3022L, Idaho Code.

17 SECTION 2. An emergency existing therefor, which emergency is hereby
18 declared to exist, this act shall be in full force and effect on and after its
19 passage and approval, and retroactively to January 1, 2014.