

STATEMENT OF PURPOSE

RS23398

The purpose of this legislation is to align the sales tax of prescription eyeglasses and contacts with that of other prescriptions and medical devices. Taxes on prescription eyeglasses would be eliminated in the first year, and taxes on prescription contacts would be eliminated the second year.

FISCAL NOTE

Estimated impact to the General Fund will be \$1.42 million in fiscal year 2016 and an additional \$1.42 million in fiscal year 2017 for a total of \$2.84 million on going.



Contact:

Kris Ellis
Idaho Optometric Physicians
(208) 250-3132
Representative Jeff Thompson
(208) 332-1081

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