

STATEMENT OF PURPOSE

RS23502

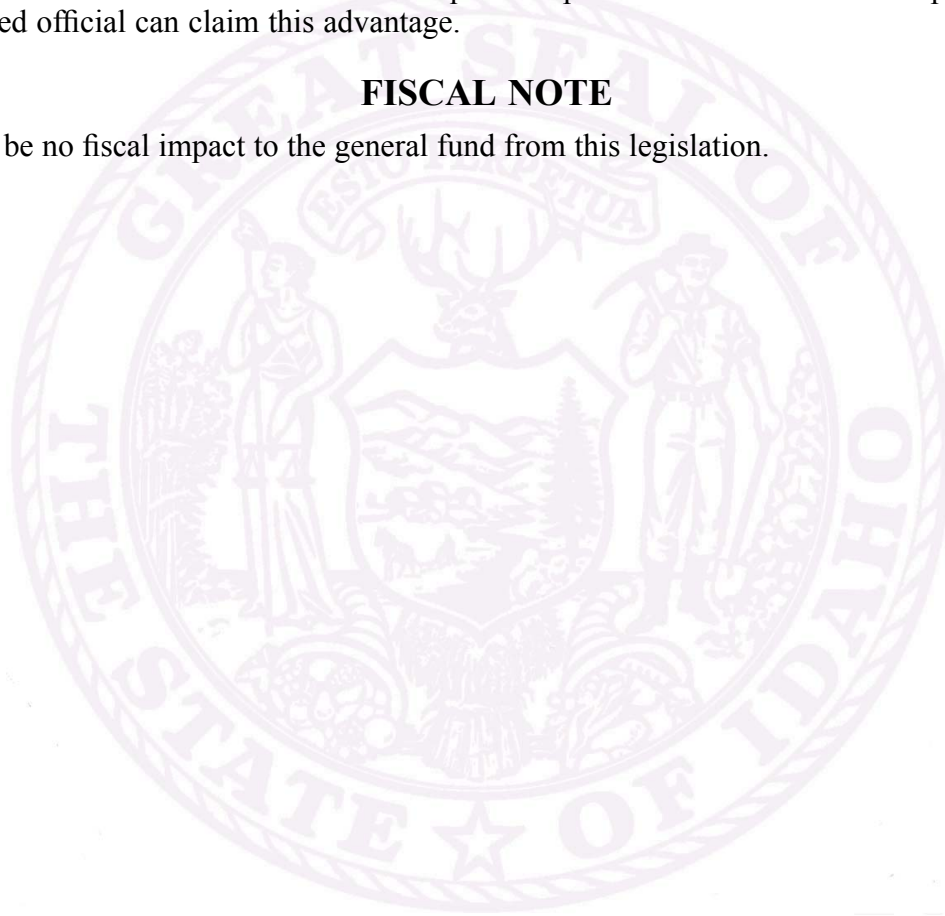
The purpose of this legislation is to remove an unfair carve-out giving special treatment to legislators with respect to accumulated service time for PERSI benefits.

Idaho statute governs the PERSI benefits that are eventually paid to a part-time, elected official who also has been elected or appointed to full-time government service. A split calculation considers both the part-time and full-time portions of service in determining the retirement benefit.

Past legislation created a special carve-out for legislators allowing them to consider all service years as full-time. This creates a substantial and inequitable spike in their eventual benefit payments. No other elected official can claim this advantage.

FISCAL NOTE

There will be no fiscal impact to the general fund from this legislation.



Contact:

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