

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 219

BY STATE AFFAIRS COMMITTEE

AN ACT

1  
2 RELATING TO ELECTIONS; AMENDING SECTION 34-439, IDAHO CODE, TO REVISE PRO-  
3 CEDURES REGARDING DISCLOSURES IN ELECTIONS TO AUTHORIZE BONDED INDEBT-  
4 EDNESS; AND AMENDING SECTION 34-439A, IDAHO CODE, TO REVISE PROCEDURES  
5 REGARDING DISCLOSURES IN ELECTIONS TO AUTHORIZE A TAX LEVY.

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Section 34-439, Idaho Code, be, and the same is hereby  
8 amended to read as follows:

9 34-439. DISCLOSURES IN ELECTIONS TO AUTHORIZE BONDED INDEBTED-  
10 NESS. (1) Notwithstanding any other provision of law, any taxing district  
11 that proposes to submit any question to the electors of the district that  
12 would authorize any bonded indebtedness shall provide a brief official  
13 statement setting forth in simple, understandable language information on  
14 the proposal substantially as follows:

15 (a) The purpose for which the bonds are to be used including, but not  
16 necessarily limited to, a description of the facility and/or project  
17 that will be financed, in whole or in part, by the sale of the bonds; the  
18 date of the election; and the principal amount of the bonds to be issued;

19 (b) The anticipated interest rate on the proposed bonds based upon cur-  
20 rent market rates and a maximum interest rate if a maximum is specified  
21 in the question to be submitted to electors;

22 (c) The total amount to be repaid over the life of the bonds based on the  
23 anticipated interest. Such total shall reflect three (3) components: a  
24 total of the principal to be repaid; a total of the interest to be paid;  
25 and the sum of both;

26 (d) The length of time, reflected in months or years, in which the pro-  
27 posed bonds will be paid off or retired; and

28 (e) The total, existing indebtedness, including interest accrued, of  
29 the taxing district.

30 (2) The official statement shall be made a part of the ballot prior to  
31 the location on the ballot where a person casts a vote and shall be included  
32 in the official notice of the election.

33 SECTION 2. That Section 34-439A, Idaho Code, be, and the same is hereby  
34 amended to read as follows:

35 34-439A. DISCLOSURES IN ELECTIONS TO AUTHORIZE LEVY. (1) Notwith-  
36 standing any other provision of law except for the provisions of section  
37 63-802(1)(g), Idaho Code, any taxing district that proposes to submit any  
38 question to the electors of the district that would authorize any levy shall  
39 provide a brief official statement setting forth in simple, understandable  
40 language information on the proposal substantially as follows:

1 (a) The purpose for which the levy shall be used; the date of the elec-  
2 tion; and, except for the provisions found in sections 63-802(1)(g) and  
3 33-802(1) and (4), Idaho Code, the dollar amount estimated to be col-  
4 lected each year from the levy; and  
5 (b) The length of time, reflected in months or years, in which the pro-  
6 posed levy will be assessed.  
7 (2) The official statement shall be made a part of the ballot prior to  
8 the location on the ballot where a person casts a vote and shall be included  
9 in the official notice of the election.