

STATEMENT OF PURPOSE

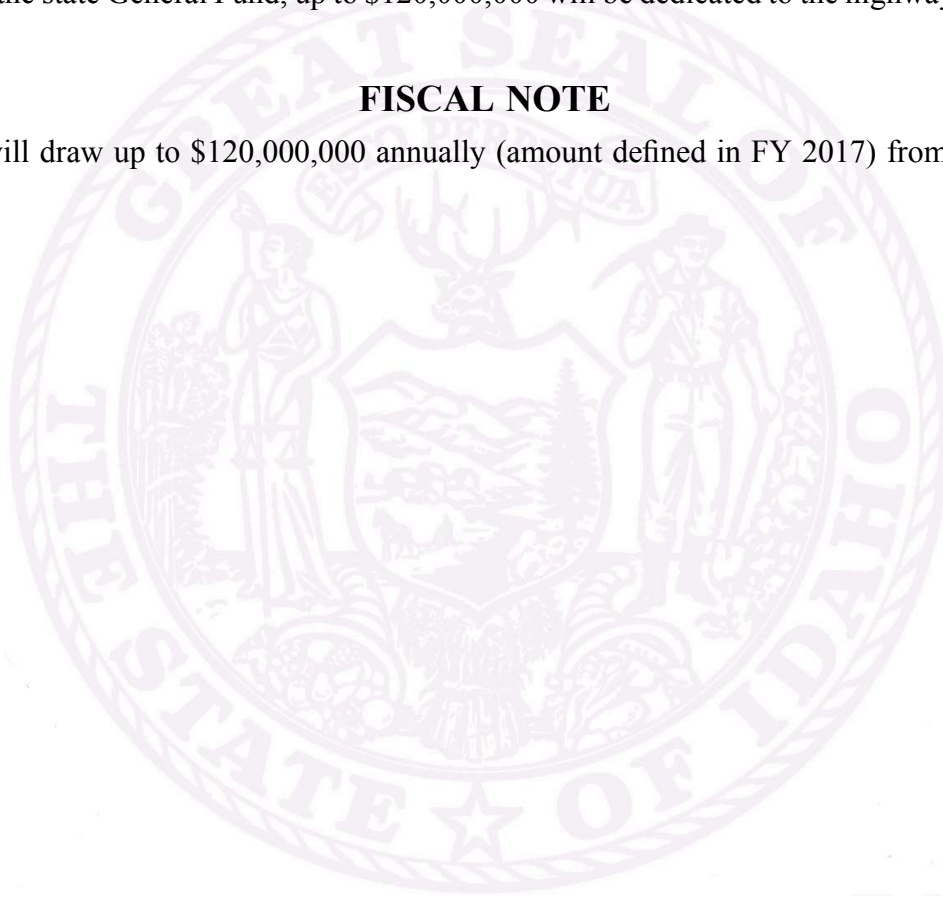
RS23772

This bill assumes year-over-year growth to the General Funds of approximately 5.5% for fiscal year 2017. By making a "one-year sacrifice" to hold to prior year's budgets across the board and by all agencies for fiscal year 2017, up to 120 million dollars would thereby be available for transfer to the highway distribution account. This amount would continue to be appropriated year-by-year. For fiscal year 2018 and beyond, General Fund growth would once again be available for typical spending growth.

After the Joint Finance and Appropriations Committee has completed its fiscal year 2017 budget setting process for mandatory state General Fund expenditures as outlined in this bill, the remaining balance in the state General Fund, up to \$120,000,000 will be dedicated to the highway distribution account.

FISCAL NOTE

This bill will draw up to \$120,000,000 annually (amount defined in FY 2017) from the General Fund.



Contact:

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