

Moved by Davis

Seconded by Mortimer

IN THE SENATE
SENATE AMENDMENT TO H.B. NO. 309

AMENDMENT TO SECTION 1

1
2 On page 2 of the printed bill, following line 33, insert:

3 "(6) If money has been withdrawn from the public charter school debt
4 reserve fund for a public charter school pursuant to subsection (5) of this
5 section, then the superintendent of public instruction shall redirect the
6 money from such public charter school's allocation of facilities funds pur-
7 suant to section 33-5208(5), Idaho Code. Any money redirected shall be ac-
8 cording to a determined time and sequence of payments, over a period of years
9 until the amount so withdrawn has been repaid to the fund so long as the redi-
10 rection does not cause an event of default under the agreement(s) governing
11 the public charter school's obligation for which the debt reserve was made
12 available, excepting that any money withdrawn during any fiscal year shall
13 be repaid within ten (10) years."

14 CORRECTION TO THE TITLE

15 On page 1, in line 9, following "DEBT" insert: ", TO PROVIDE FOR REPAY-
16 MENT OF MONEY WITHDRAWN FROM THE PUBLIC CHARTER SCHOOL DEBT RESERVE FUND;".