

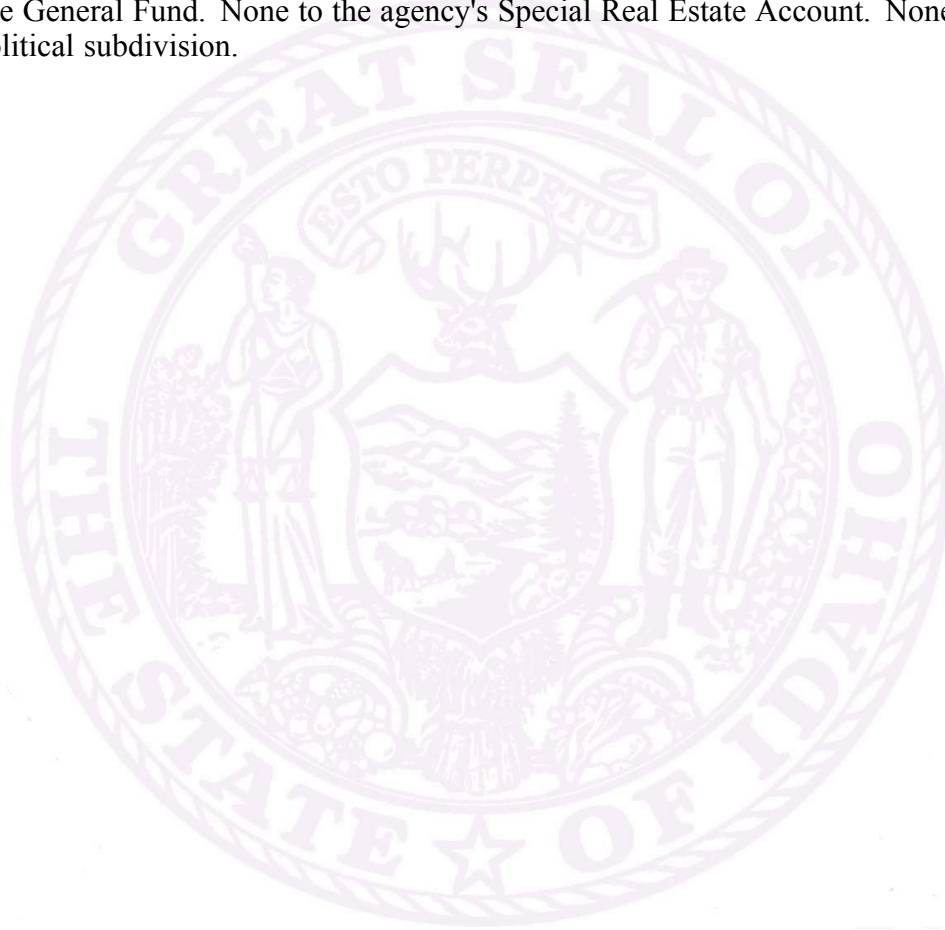
STATEMENT OF PURPOSE

RS23253

This legislation eliminates the provision for collection of a \$10 administration fee related to the Real Estate Commission's statutory errors and omissions program. The Commission charged the fee when it processed licensee applications to purchase and renew group insurance. However, for many years licensees have purchased and renewed their insurance directly from the insurance provider. The Commission stopped collecting the administrative fee from group policy holders many years ago when it stopped processing their applications.

FISCAL NOTE

None to the General Fund. None to the agency's Special Real Estate Account. None to any state or local political subdivision.



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