

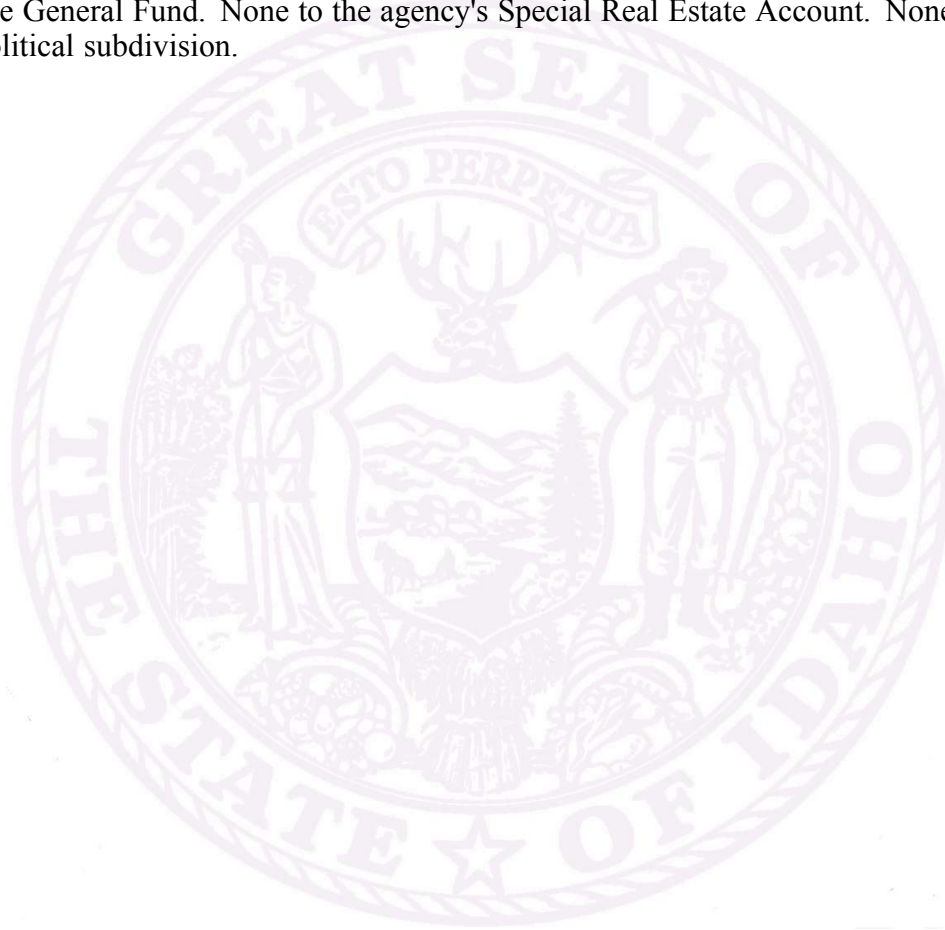
STATEMENT OF PURPOSE

RS23292

Section 54-2054 of the License Law prohibits licensees from fee-splitting with unlicensed persons, and also prohibits sales associates from accepting an earned sales commission, fee or other compensation from anyone other than their own broker. Subsection 54-2054(2) provides an exemption for payment by the broker to a legal business entity owned exclusively by active Idaho licensees. This amendment seeks to clarify the scope of that exemption to ensure against misuse and accommodate common industry practices.

FISCAL NOTE

None to the General Fund. None to the agency's Special Real Estate Account. None to any state or local political subdivision.



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