

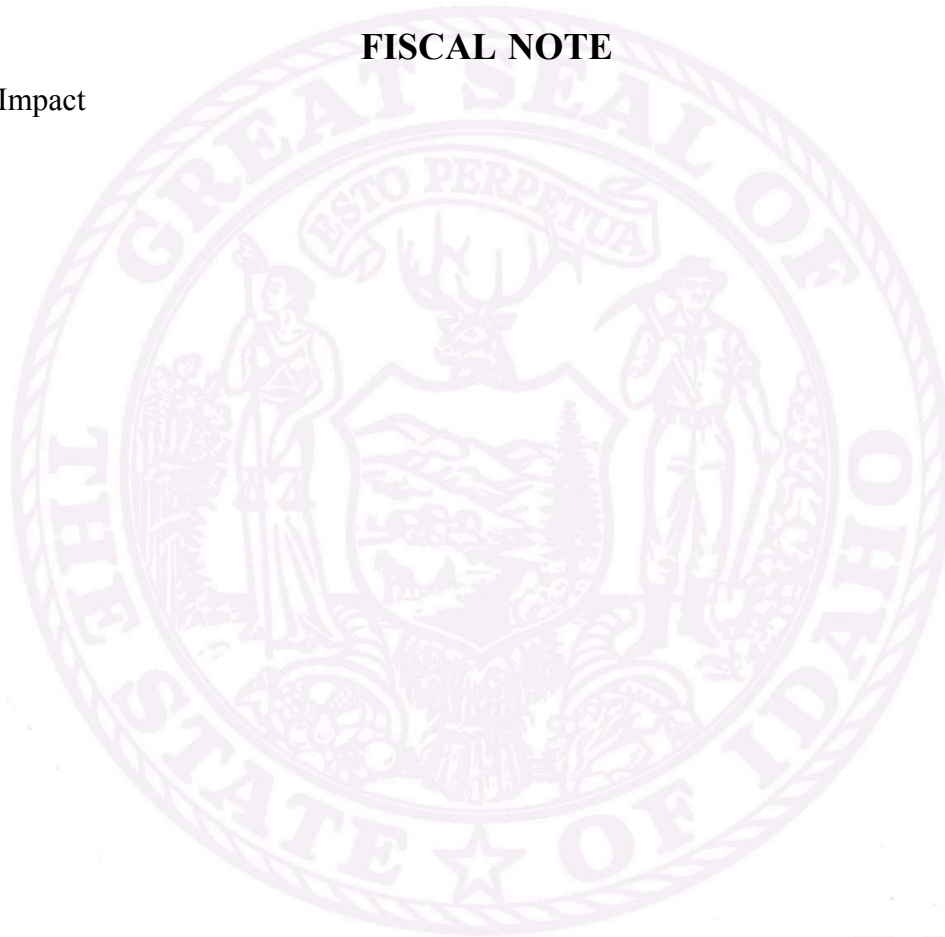
STATEMENT OF PURPOSE

RS23496

This bill amends §11-101 and §11-105 to increase from five years to ten years the enforceability of judgments for the recovery of money issue on or after July 1, 2015. This bill also amends §45-510 to increase from five years to ten years the duration of a mechanics or materialman's lien. Finally, this bill amends §5-215 to increase from six years to eleven years the ability to make an action on a judgment for mense profits of real property. Currently, judgments for money have a life of five years with the ability to renew the judgment up to one year after it has expired. This final provision allows for judgments to be renewed up to one year after the ten year life of judgments has expired, consistent with existing policy.

FISCAL NOTE

No Fiscal Impact



Contact:

Senator Bart M. Davis
(208) 332-1303

Statement of Purpose / Fiscal Note

S1069