

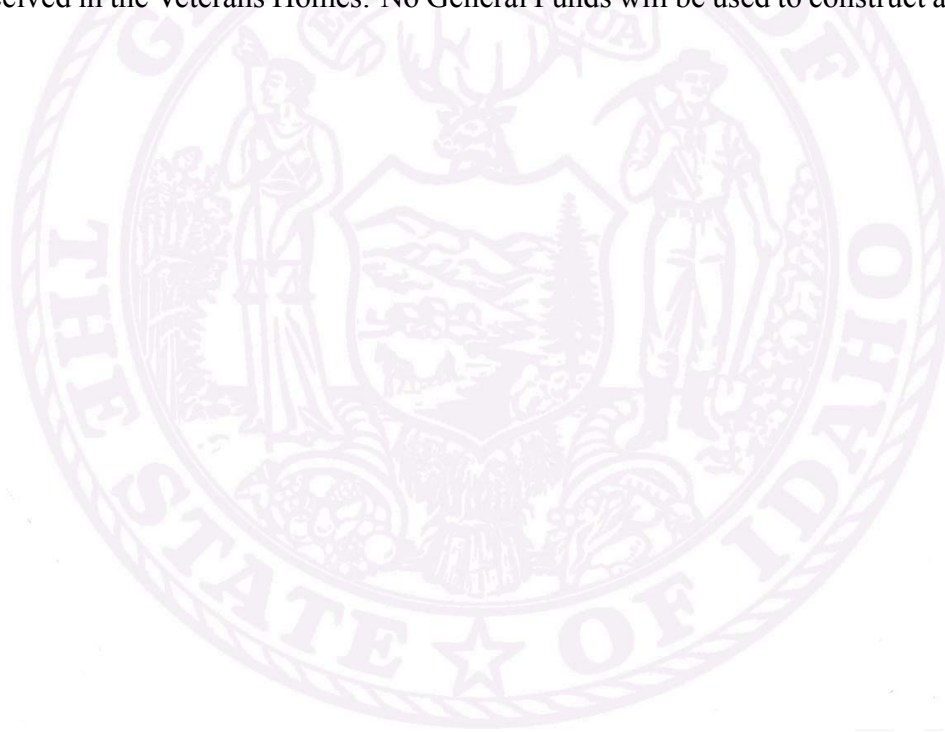
STATEMENT OF PURPOSE

RS23642

This legislation establishes the State of Idaho's commitment to request a federal grant to construct and fund a 4th Veterans' Home. This commitment is necessary for the Division of Veterans Services to proceed with the application for the federal grant to provide 65% of the construction cost for a 4th Veterans' Home.

FISCAL NOTE

There is no fiscal impact at this time. When the request reaches the top of the federal prioritization list for construction of State Veterans Homes the State of Idaho will need to appropriate 35% of the construction costs for the 4th Veterans Home. The preliminary estimate for constructing a Veterans Home in Northern Idaho is approximately \$31M in 2015 dollars. The federal Department of Veterans Affairs will provide 65%, approximately \$20M, and Idaho's 35% match will be approximately \$11M. This cost is expected to escalate by 5% each year. The Division of Veterans Services expects the fund source to be the Veterans Recognition Fund, which was created using income received in the Veterans Homes. No General Funds will be used to construct a 4th Veterans Home.



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