

STATEMENT OF PURPOSE

RS23804

This is the FY 2016 appropriation to the Division of Financial Management. The Division received an additional \$10,500 for increased employer costs of benefits, \$200 for statewide cost allocation, \$39,000 for an ongoing 3% merit-based increase in employee compensation for permanent employees to be distributed at the discretion of agency heads, and \$1,000 for an employee eligible for an increase due to the pay schedule change from 68% to 70% of policy. The Division's appropriation for FY 2016 authorizes 15.00 FTP, an increase of 2.3% from the General Fund, for a total increase of 2.3% in all funds.

FISCAL NOTE

| | FTP | Gen | Ded | Total |
|----------------------------------|--------|-----------|--------|-----------|
| FY 2015 Original Appropriation | 16.00 | 1,627,200 | 42,100 | 1,669,300 |
| Removal of One-Time Expenditures | 0.00 | (12,800) | (200) | (13,000) |
| Base Adjustments | (1.00) | 0 | 0 | 0 |
| FY 2016 Base | 15.00 | 1,614,400 | 41,900 | 1,656,300 |
| Benefit Costs | 0.00 | 10,200 | 300 | 10,500 |
| Statewide Cost Allocation | 0.00 | 200 | 0 | 200 |
| Change in Employee Compensation | 0.00 | 39,400 | 600 | 40,000 |
| FY 2016 Total | 15.00 | 1,664,200 | 42,800 | 1,707,000 |
| Chg from FY 2015 Orig Approp | (1.00) | 37,000 | 700 | 37,700 |
| % Chg from FY 2015 Orig Approp. | (6.3%) | 2.3% | 1.7% | 2.3% |

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